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EL 2938

WADNAMINGA

PACE INITIATIVE: THEME 2, YEAR 3

DRILLING PARTNERSHIP – BLUE ROSE MINERAL PROSPECT TARGET 1 (PORPHYRY STYLE CU-AU-MO)

PROJECT FINAL REPORT

by Pacific Magnesium Corp. Ltd 2006

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Minerals and Energy Resources

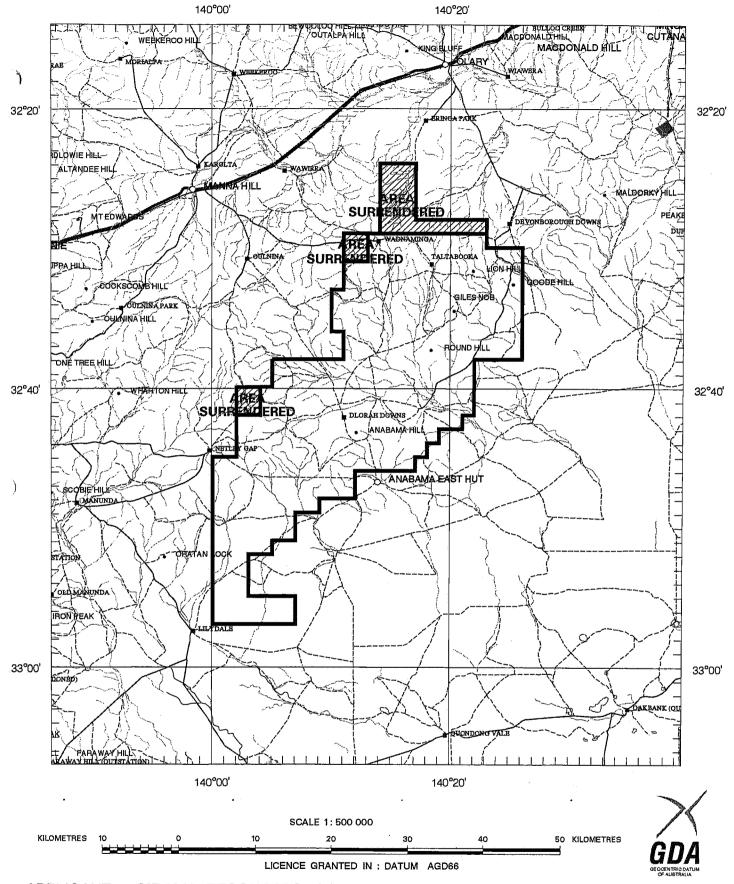
7th Floor

101 Grenfell Street, Adelaide 5000

Telephone: (08) 8463 3000 Facsimile: (08) 8204 1880



SCHEDULE A



) APPLICANT : GIRALIA RESOURCES PTY LTD

FILE REF: 21/02 TYPE: MINERAL ONLY

AREA: 996 km² (approx.)

1:250000 MAPSHEETS: OLARY

LOCALITY: WADNAMINGA AREA - Immediately southwest of Olary

DATE GRANTED: 30-Apr-2002 DATE EXPIRED: 29-Apr-2005 EL NO: 2938

2006



PACIFIC MAGNESIUM CORPORATION LTD ABN 73 066 353 231

BLUE ROSE JV MINERAL EXPLORATION - PROJECT BLUE ROSE PORPHYRY – TARGET 1 FINAL PACE REPORT

Michael Clifford Author:

Pacific Magnesium Corporation Ltd Tenement Manager:

Tenement Holder: **Giralia Resources NL**

E2938 Tenement: Date: 16/05/06

Copies: PMH, GIR, PIRSA

PACE Reference: **DPY3-03**

Executive Summary

Remodelling and reinterpretation of the geological and geophysical signatures of the Blue Rose Joint Venture Project indicated the potential for the discovery of a large porphyry copper-gold deposit beneath historical shallow exploration drilling.

Pacific Magnesium Corporation Limited ("PacMag"), as managers of the Blue Rose-Olary Joint Venture, completed the drilling of one deep diamond hole to test the porphyry target with co-funding of contract diamond drilling costs by the Department of Primary Industries and Resources SA (PIRSA) under agreement DPY3-03.

The project contains a porphyry intrusion-related Cu-Au style target with characteristics similar to the 440-450Ma (Ordovician) age porphyry deposits in the Lachlan Fold belt of NSW such as those being mined at Cadia-Ridgeway, North Parkes and Lake Cowal.

A discrete circular magnetic anomaly in the western portion of the blue Rose Prospect is a porphyry Au-Cu target. A coincident chargeability-resistivity IP anomaly is modelled beneath a zone of >1000 ppm Cu in drilling. Previous RC drill holes completed to date by previous explorers Lynas Gold intersected disseminated and quartz vein hosted sericite-pyrite at the base of several holes coincident with the top of the IP chargeability anomaly over a strike length of ~1km. The chargeability anomaly and sericite-pyrite altered calc-silicate rocks, formerly carbonate-rich clastic rocks are considered to represent the upper phyllic alteration halo above a potassic (magnetite – K felspar/biotite) "pipe-shaped" porphyry target zone. The potassic magnetic porphyry target was inferred from magnetic modelling to be beneath the previous drilling and slightly offset from the phyllic alteration halo.

A linear magnetite-rich portion of an interpreted co-genetic skarn is located 1km east of the inferred porphyry target and has encouraging copper and gold grades (up to 48m @ 1.01 g/t Au, 0.82% Cu) over broad intervals associated with magnetite rich calc-silicate rocks. Monzonite dykes with biotite selvedges have been intersected in shallow drill holes testing this linear magnetic portion of the skarn. The dykes and their fluid inclusions provide additional evidence of a mineralising intrusion at depth within the Blue Rose system.

Previous drilling tested neither the magnetic anomaly nor adequately tested the IP anomaly. RC precollars (BRDD005 and 006) were completed and although two deep diamond drill tails were planned to test the modelled magnetic source, only a single diamond hole was completed by PacMag.

Hole (BRDD006) intersected altered and sulphidic (pyrite) rich sedimentary rocks with minor copper sulphides, however, no significantly magnetic rich rocks capable of explaining the modelled magnetic target were intersected.

Remodelling of the target by geophysical consultants is planned prior to further drill testing. The monzonite porphyry dykes, copper-gold-molybdenum mineralisation with associated hyper-saline fluid inclusions intersected in diamond core beneath the Blue Rose copper oxide mineralisation confirm the appropriateness of the porphyry style target in the project area.

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1.0 INTRODUCTION

A single exploration licence EL2938 comprises the Blue Rose Project, 100% owned by Giralia Resources NL. The project is subject to a joint venture by Pacific Magnesium Corporation Ltd (PacMag) whereby PacMag may earn a 51% % interest through the expenditure of \$1M within 2 years with the potential to increase its equity to 75% by the completion of a bankable feasibility study.

The project is located within the Nackara Arc (geographical term) of the Delamerian Adelaide Fold Belt approximately 300km NE of Adelaide. The tenement lies on the Olary 1:250 000 Sheet and is situated within the Yunta 1:100 000 Sheet.

The Blue Rose Project is being explored for 4 target types:

- Porphyry style Cu-Au-Mo mineralisation, associated with potassically altered stocks and altered halos manifested as discrete magnetic pipe-like bodies (PACE – Target 1, DPY3-03)
- Manto-style Cu Au sulphide replacement bodies in receptive and structurally prepared host rocks adjacent to intrusive dykes and stocks (PACE Target 2, DPY3-03)
- Oxide Cu-Au mineralisation representing the sub-horizontal supergene zones above or adjacent to the styles above.
- Porphyry style Mo deposits Anabama Hill and Netley Hill Prospects.

2.0 LOCATION

The Blue Rose Prospect is located approximately 40km south of Olary with access via station tracks from the Barrier Highway (Figure 1).

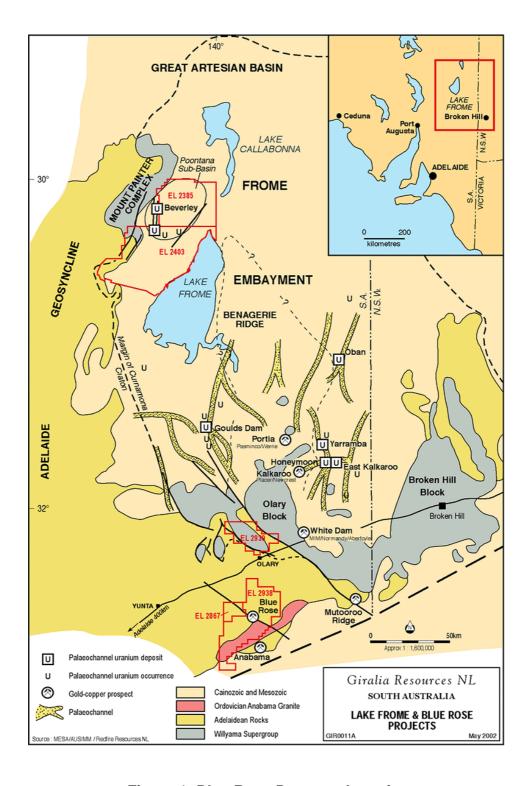


Figure 1: Blue Rose Prospect Location

3.0 CONTACTS

Michael Clifford Pacific Magnesium Corporation Ltd 2nd Floor, 33 Ord St, West Perth WA 6005 Phone: (08) 9481 2997

Email: mclifford@giralia.com.au

4.0 REGIONAL GEOLOGY

The late Proterozoic (Adelaidean) metasedimentary rocks of the Adelaide Geosyncline include siltstone, quartzite, limestone and diamictite of the Burra, Umberatana and Wilpena Groups. These rocks were deformed as part of the Delamerian Orogeny, which affected both late Proterozoic and Cambrian rocks and is correlated with the Antarctic Ross Orogen.

The 485Ma (Nasev, 1998) Anabama Adamellite is a syn-post orogenic coarse-grained biotite granite to granodiorite, which intrudes steeply north-dipping dolomitic and siliclastic-clastic rocks at the southern margin of the Adelaide Geosyncline - Nackara Arc (Arc used here as a geographical term not tectonic setting). A number of 'greisens' including those associated with the Anabama Hill Porphyry-Mo Prospect occur at the eastern margin of the granite. These greisens are associated with discrete magnetic features interpreted as younger intrusive stocks, similar in dimension to those north of the main granite margin at the Blue Rose Prospect.

In the recent regional tectonostratigraphic analysis by Miller et al. (2004), the Nackara Arc is part of the over-riding continental plate during west-dipping subduction, a common setting for porphyry Au-Cu style mineralisation (Figure 2). The age of the discrete magnetic features at Blue Rose, must be younger than the Anabama Adamellite host which they intrude. Therefore, a porphyry Au-Cu model is not inconsistent with the synpost orogenic timing of the discrete intrusions.

The project may represent an, as yet, unidentified western extent of the porphyry–orogenic mineralising event at 440Ma which includes the world-class deposits of Cadia, Bendigo, Ballarat, and Stawell.

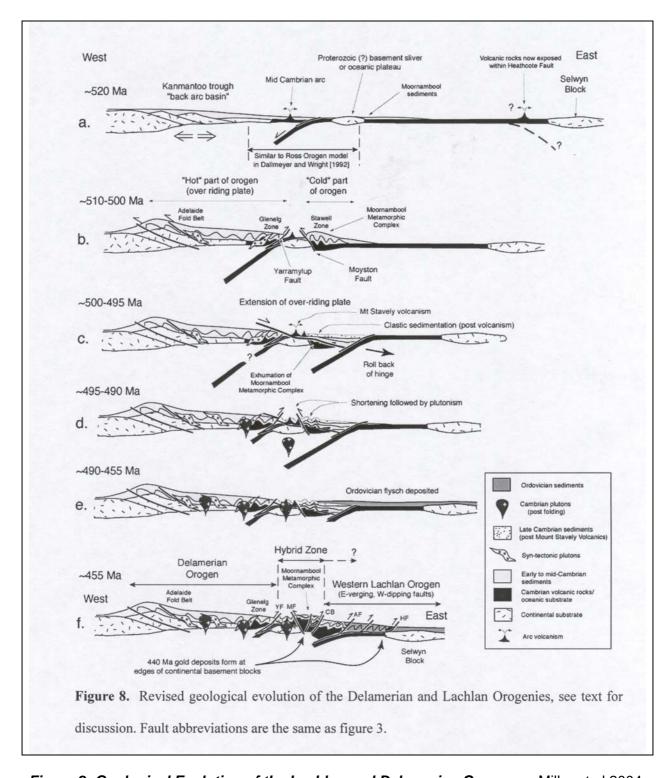


Figure 2: Geological Evolution of the Lachlan and Delemerian Orogens - Miller et al 2004

6.0 PREVIOUS WORK - DATA REVIEW

The following review and reinterpretation process has been completed:

- Reviewed of previous petrographic reports by Pathfinder Exploration Pty Ltd (Craig Rugless);
- Digital compilation of historical exploration activities by Exploration Mining Information Systems (Tim Putt)
 - o All open file data were merged into one data base;
 - All surface sampling data and drilling data were viewed in MapInfo with backdrops of magnetics, digital SADME 100,000-scale geological mapping;
 - Additional data reviewed, provided by SADME of the Anabama Granite and SADME open file data via the South Australian Geoscientific GIS Dataset December 2000 Release
- Drilling data were translated to GDA94-54 datum and transferred to Micromine visualisation software:
- Cu grade data from drilling was modelled using LeapFrog software to produce 500ppm and 1000ppm isosurfaces. These surfaces were transferred to Micromine for integration with other 3D data;
- Open file 200m line-spaced aeromagnetic data was sourced from SADME and processed as RTP, 1VD and analytic signal images in colour and grey scale;
- 3D magnetic inversion was attempted by Southern Geoscience Consultants but failed due to relief issues and magnetic remnance.
- Geophysicist extracted line profiles over the Blue Rose magnetic anomaly and completed best fit modelling of a single source assuming remnance;
- CRCLEME report 156R/E&M Report 794R April 2001, containing detailed drill logs of Lynas RC, chip photos and XRD analyses was reviewed and compared to Lynas logging;
- IP data from Lynas was reviewed and re-modelled as pseudo-sections for chargeability and resistivity;
- Chargeability sections were transferred to Micromine and a 3D surface of the 20ms chargeable zone was created;
- Selected granitoid samples from the project region were sent to Applied Petrological Services (Anthony Coote) for petrographic and FLINC analysis and Actlabs for multielement and trace element analysis
- Integration of all data in 3D in Vulcan to define drill targets;
- Geological comparisons with the Cadia porphyry–skarn system and other porphyryskarn systems;
- Economic modelling has been completed using basic financial assumptions to test the validity of geological targets under a reasonable range of size, grade and depth scenarios.

7.0 PREVIOUS RESULTS

Dominion Metals, investigated magnetic features in the district, drilled several widely spaced RAB lines and intersected Cu-rich skarn assemblages associated with high-level intrusive rocks. Lynas Gold drilled additional RAB and aircore holes in the vicinity of the Dominion holes and increased the 'footprint' of the anomalous area to approximately 2km x 1km. IP surveys over the magnetic anomaly (low) defined a discrete zone of IP chargeability, which was not adequately tested by Lynas RC drilling. Best results from these RC holes include:

• BRRC016 40 – 80m (EOH) 40m @ 0.26 % Cu (skarn host)

• BRRC018 10 – 98 (EOH 100m) 88m @ 0.39% Cu (skarn host)

Giralia have focused on the SE portion of the prospect testing the strike extents of the linear magnetic portion of skarn mineralisation. Holes testing this target have been successful in intersecting significant Au-Cu oxide and sulphide mineralisation up to 48m @ 1.01 g/t Au, 0.82% Cu.

Recent RAB drill testing along the western extents of the linear magnetic anomaly has been successful in defining additional ore grade Au-Cu oxide mineralisation.

8.0 PROSPECT GEOLOGY

The Blue Rose Prospect lies beneath a shallow calcrete horizon, which in the prospect area totally masks the Late Proterozoic host sequence of pelites, schists and calc-silicate rocks. Outcrop in the region is poor and equivocal and cannot be reliably extrapolated into the prospect area.

Rocks that crop out approximately 500m to the north of the prospect area in a shallow creek bed contain M-vergence folds with steep east — west axes sub-parallel to the inferred strike of the Blue Rose mineralisation. Altered calc-silicate beds located approximately 1km east of the prospect area dip steeply south. Magnetic modelling of the linear sulphide host sequence indicates a shallow northerly dip of the linear magnetic source. This dip may represent bedding, but alternately may reflect the dip of magnetite rich alteration. Interpretation of geological sections indicate a steep northerly dip of two monzonite dykes located immediately in the footwall of known mineralisation. The dykes in the prospect area form only a partial host to mineralisation, with the majority of the copper and gold sulphide mineralisation identified to date located in the skarns, pelites and schists in the hanging wall of the dykes.

Geological interpretation of cross sections through the prospect area is hampered by the lack of discrete recognisable geological units that can be correlated between holes and from section to section. Hence the orientation of the host sequence and the orientation of the sulphide mineralisation prior to this diamond drilling were not known.

Sulphide mineralisation consisting of chalcopyrite-bornite with assessory molybdenite and gold mineralisation intersected to date is podi-form with cross sectional dimensions approximately 80m wide and 50m thick as intersected on section 429 120mE. Four RC sections drilled at 100m spacing to the east of 429 120mE failed to intersect similar grades of sulphide mineralisation, but did define a large supergene oxide copper zone.

Inadequate deeper drilling has been completed to the west of section 429 120mE, and excellent potential exists for sulphide mineralisation in this direction.

Copper sulphide mineralisation is located immediately south of and coincident with the margins of a 20ms IP chargeability anomaly, which is interpreted, to be primarily disseminated pyrite as intersected in previous broad spaced shallow Lynas RC holes.

A discrete circular magnetic anomaly in the western portion of the blue Rose Prospect is a porphyry Au-Cu target. Mineralisation intersected to date in shallow RAB and RC drilling has defined a 2km wide calc-silicate assemblage with widespread copper mineralization (> 1000ppm).

A coincident chargeability-resistivity IP anomaly is modelled beneath a zone of >1000 ppm Cu in drilling. Moderate depth RC drill holes completed to date by previous explorers Lynas Gold intersected disseminated and quartz vein hosted sericite-pyrite at the base of several holes coincident with the top of the IP chargeability anomaly over a strike length of ~1km. The chargeability anomaly and sericite-pyrite altered calc-silicate rocks, formerly carbonate-rich clastic rocks are considered to represent the upper phyllic alteration halo above a potassic (magnetite – K felspar/biotite) "pipe-shaped" porphyry target zone.

The potassic magnetic porphyry target is inferred from magnetic modelling to be beneath the previous drilling and slightly offset from the phyllic alteration halo. Geophysical modelling of the 800nt anomaly indicates a remnantly magnetized body (Figure 3).

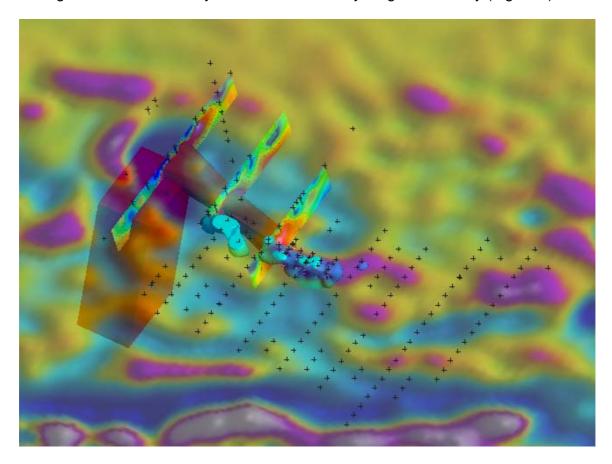


Figure 3: Isometric view of the Blue Rose Prospect, showing remnant magnetic anomaly with modelled source (purple triangulation), IP chargeability anomalies as pseudosections, with 3D representation of source (red triangulation), > 1000ppm and 500ppm Cu isosurfaces (dark and light blue respectively)

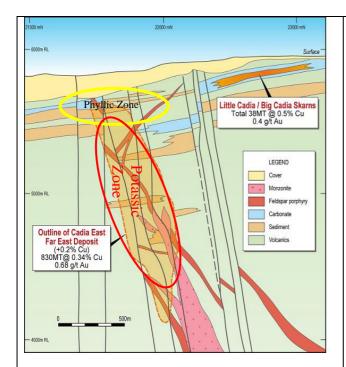
A linear magnetite-rich portion of an interpreted co-genetic skarn is located 1km east of the inferred porphyry target where previous drilling has intersected encouraging copper and gold grades (up to 48m @ 1.01 g/t Au, 0.82% Cu) over broad intervals associated with magnetite rich calc-silicate rocks. Monzonite dykes with biotite selvedges have been intersected in shallow drill holes testing this linear magnetic portion of the skarn. The dykes and their fluid inclusions provide additional evidence of a mineralising intrusion at depth within the Blue Rose system. According to Coote (written communication, 2004), the monzogranite-monzonite dyke has been subjected to extensive metasomatism, represented by quartz + albite + muscovite + pyrite + chalcopyrite + rutile ± carbonate assemblages infilling (variolitic-like) cavities and microfractures. Secondary fluid inclusions (within both framework quartz and feldspar) are highly oxidised, highly saline (>25 wt% NaCl) H2O-CO2-NaCl type in which there was considerable immiscibility of the CO2 and H2O indicating phase separation (fluid boiling). These types of fluid inclusions are indicative of a magmatic source for the mineralising fluids at Blue Rose.

Gold in most porphyry systems is typically introduced in specific alteration and mineralisation events, (most usually in one or two early potassic alteration events) whereas copper is often introduced not only in the earlier potassic events, but commonly across a broader range of alteration/mineralisation events (ie phyllic and agillic events can all introduce Cu in addition to the potassic events). These commonly observed diachronous metal fluxes can be used to explain the lack of gold anomalism in the base of the Lynas drill holes where copper anomalism is only observed.

A comparison can be drawn between the morphology and alteration of the Cadia mineralised system and that at Blue Rose as summarised in Table 1 and shown in Figure 4.

Table 1: Blue Rose - Cadia Comparison

Criteria	Cadia	Blue Rose
Host rocks	Shoshinitic intrusives, volcanics and volcaniclastics	Intrusive of inferred monzonite composition, pelitic and
	and associated sediments locally carbonate rich	carbonate rich sediments
Source rocks	Monzonite dykes and stocks	Monzonite dykes identified in shallow drilling along strike to east
Associated Skarn	Little Cadia and Big Cadia Skarn located approx 1000m laterally from main deposit	Blue Rose Skarn located 1000 – 2000m east, but drilling has not yet defined limits of skarn mineralisation
Alteration	Typical porphyry zonation – potassic core, surrounded by propylitic zone with overlying phyllic alteration	Interpreted potassic core from magnetics (monzonite dykes intrude Blue Rose skarn sequence have biotite selvedges), inferred phyllic zone from IP and RC logging, regional propylitic identified in regional RAB drilling
Age	440Ma	Younger than Anabama Adamellite 485 Ma

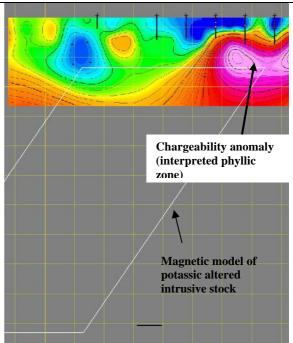


Cadia Porphyry - Newcrest (NSW)

Cross section showing Cadia Far East porphyry and associated potassic, propylitic and phyllic alteration zones and associated Little Cadia and Big Cadia skarns. (After - Holliday et al 2002 - M)

Note:

- Cu and Au grades in the skarn versus grades in the porphyry.
- The skarns are ~1000 m from the porphyry in this section
- Phyllic alteration zone is generally gold barren with only minor Cu mineralisation



Blue Rose Porphyry Target

Cross Section looking west at Blue Rose showing the chargeability contours, existing drilling and the untested magnetic model. Grid squares are 100m x 100m

Figure 4: Cadia – Blue Rose Geological and Alteration Comparison

9.0 TARGET CRITERIA

Previous drilling has tested neither the magnetic anomaly nor adequately tested the IP anomaly. This proposal seeks funding to diamond drill test the magnetic anomaly interpreted to be the mineralised potassic core of a porphyry copper-gold deposit.

Basic economic modelling has been completed for the Blue Rose Porphyry Target using standard industry financial assumptions to test the validity of geological targets under a reasonable range of size, grade and depth scenarios.

Based on magnetic modelling the target size is: length (400m) x width (500m) x depth (700M) x SG (2.7) = 378,000,000 tonnes.

At a target depth of greater than 150m 378 Mt @ 2.2 g/t Au equivalent is required for an economic operation, assuming 2:1 strip ratio, capex \$200M and 15 Mt per annum production rate.

As a comparison resource figures for current operations in NSW are summarised in Table 2.

Table 2: Major Porphyry Resources in NSW

Deposit	Tonnes (Mt)	Cu %	Au g/t
Cadia East – Far East	830	0.34	0.68
Ridgeway	54	0.77	2.5
North Parkes	121	1.1	0.5
Lake Cowal (E42)	62.6		1.5

10.0 WORK COMPLETED

A total of 155m of RC was completed (BRDD005 pre-collar) and one diamond tail (BRD006 395.5m were completed as part of this program (Figures 5 and 6). Although two deep diamond tails were planned to test the modelled magnetic source only a single diamond hole was completed. Results from the first diamond hole did not support the location of the target as indicated by geophysical modelling.

Digital drill log data is provided in Appendix 2 with core photos in Appendix 3.

Table 3: Drilling Completed

Hole	Easting Northing (mE) (mN)		Dip/Azimuth	Depth (m)	Comment				
BRDD005	427,715	6,388,298	-60/south	155.0 (RC)	No DD tail completed				
BRDD006	427,721.7	6,388,677.7	-60/south	440.0	44.5m, RAB precollar				

All holes located using datum GDA94 Zone 54.

RC denotes reverse circulation drilling,

Total contract-drilling costs for the program were \$109,776.48 with PIRSA refund commitment of up to \$76,250. Refund owing to PacMag is \$54,888.24 (refer to Appendix 1 for details).

11.0 RESULTS

Hole (BRDD006) intersected altered and sulphidic (pyrite) rich sedimentary rocks with minor copper sulphides, however, no significantly magnetic rich rocks capable of explaining the modelled magnetic target were intersected.

12.0 CONCLUSIONS

Remodelling of the target by geophysical consultants is planned prior to further drill testing. The monzonite porphyry dykes, copper-gold-molybdenum mineralisation with associated hyper-saline fluid inclusions intersected in diamond core beneath the Blue Rose copper oxide mineralisation confirm the appropriateness of the porphyry style target in the project area.

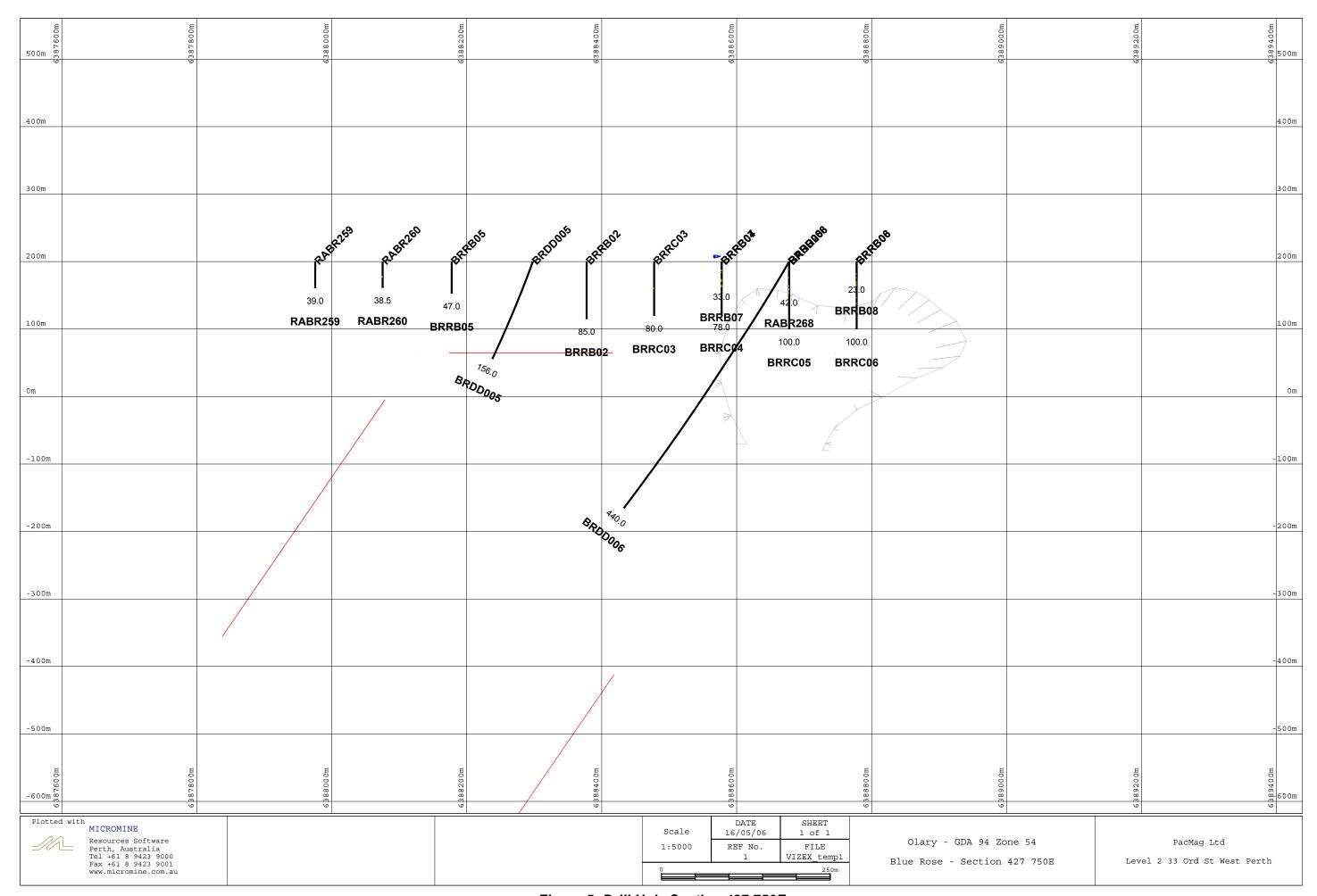


Figure 5: Drill Hole Section 427 750E

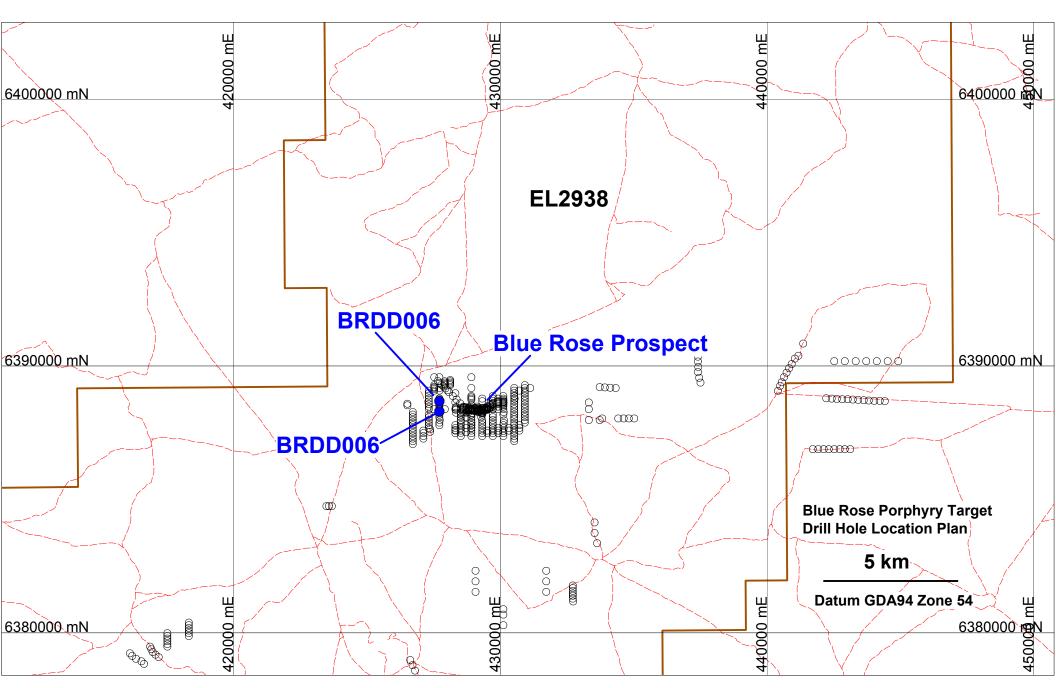


Figure 6: Drill Hole Location Plan

APPENDIX 1

DRILLING COST SUMMARY and DRILL CONTRACT INVOICES

Company	Invoice Number	Invoice Date	Relevant Holes	DPY3-02 (sulphide)	DPY3-03 (porphyry)	TOTAL
Tom Browne Drilling	48	15/01/2006	BRDD-003, BRDD-004	\$12,183.00		
Tom Browne Drilling	48	15/01/2006	BRDD-005,		\$15,805.00	
Tom Browne Drilling	54	31/01/2006	BRDD03	\$31,933.51		
Tom Browne Drilling	58	15/02/2006	BRDD01, BRDD02	\$62,722.00		
Tom Browne Drilling	62	28/02/2006	BRDD06		\$93,971.48	
Total Actual PacMag Costs				\$106,838.51	\$109,776.48	
50% of actual costs				\$ 53,419.26	\$54,888.24	
Total Pace Funding				\$40,250.00	\$76,000.00	
Difference				\$13,169.26	\$21,111.76	-
Refund to PacMag				\$40,250.00	\$54,888.24	= \$95,138.24



BRDD-004

3RDD-005

BRDD-005

Various

SS

SC

SS

MOB

Tom Browne Drilling Services Pty Ltd

ABN: 57 003 022 455

PO Box 388, 39L Obley Road, DUBBO NSW 2830

West Perth

ph: 02 6885 3630 fx: 02 6885 3060 email: admin.bds@bigpond.com

Customer: Paciofic Magnesium Corporation Ltd

Level 2, 33 Ord Street

Western Australia

Tax Invoice

Invoice No: 48

Invoice Date: 15/01/2006

> Job: 512

Rig: **BDS01**

Page:

								•
Hole / Ref	Produ	uct	From	То	Qty	per	Rate	Extension
BRDD-003	RC	Reverse Circulation Drilling	0.00	50.00	50.00	Metres	47.00	2,350.00
BRDD-003	RC	Reverse Circulation Drilling	50.00	74.00	24.00	Metres	52.00	1,248.00
BRDD-004	RC	Reverse Circulation Drilling	0.00	50.00	50.00	Metres	47.00	2,350.00
BRDD-004	RC	Reverse Circulation Drilling	50.00	60.00	10.00	Metres	52.00	520.00
BRDD-005	RC	Reverse Circulation Drilling	0.00	50.00	50.00	Metres	47.00	2,350.00
BRDD-005	RC	Reverse Circulation Drilling	50.00	155.00	105.00	Metres	52.00	5,460.00
े 3RDD-003	PVC15	50 PVC Casing 150mm	0.00	4.00	4.00	Metres	35.00	140.00
BRDD-004	PVC15	50 PVC Casing 150mm	0.00	3.00	3.00	Metres	35.00	105.00
BRDD-005	PVC15	50 PVC Casing 150mm	0.00	6.00	6.00	Metres	35.00	210.00
BRDD-003	BC	Booster Compressor			2.00	Hour	280.00	560.00
BRDD-003	RWT	Rig Work Time			3.50	Hour	400.00	1,400.00
BRDD-004	BC	Booster Compressor			1.50	Hour	280.00	420.00
BRDD-004	RWT	Rig Work Time			6.00	Hour	400.00	2,400.00
BRDD-005	BC	Booster Compressor			3.00	Hour	280.00	840.00
BRDD-005	RWT	Rig Work Time			4.00	Hour	400.00	1,600.00
BRDD-003	SI	Sifoam			4.00	Each	15.00	60.00
BRDD-004	DF	Drill Foam			1.00	Each	125.00	125.00
BRDD-004	НО	Hammer oil			1.00	Each	125.00	125.00
BRDD-004	SI	Sifoam			4.00	Each	15.00	60.00
BRDD-005	DF	Drill Foam			1.00	Each	125.00	125.00
BRDD-005	SI	Sifoam			4.00	Each	15.00	60.00
BRDD-003	SC	Survey Camera Hire			1.00	Day	80.00	80.00
BRDD-003	SS	Single Shot Survey			1.00	Each	80.00	80.00
BRDD-004	SC	Survey Camera Hire			1.00	Day	80.00	80.00

1/2/06

Sub-total: \$27,988.00

GST: \$2,798.80

80.00

80.00

80.00

5,000.00

Invoice total: \$30,786.80

80.00

80.00

80.00

5,000.00

Payment due ~ 3 Feb.

OK TO PAY: Sign Michael Clifford

Single Shot Survey

Survey Camera Hire

Single Shot Survey

Mobilisation

1.00

1.00 Day

1.00 Each

1.00 Each

Each

Date: 30/01/2006 Code: 8 Diamond Drilling

Project: Blue Rose E2938

Job: 512

30b. 912

Customer: PMC Paciofic Magnesium Corporation Ltd

Rig: BDS01

Da	e Shft	Plod	Hole	Rig	Туре	Produ	act	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
12/01	D	90035 Va	arious	BDS01	6	МОВ	Mobilisation			1.00	0.00		1.00	5,000.00 🗸	5,000.00
13/01	D	90036 BI	RDD-003	BDS01	2	RC	Reverse Circulation Drilling	0.00	50.00	50.00	0.00		50.00	47.00	2,350.00
13/01	D	90036 BI	RDD-003	BDS01	2	RC	Reverse Circulation Drilling	50.00	74.00	24.00	0.00		24.00	52.00	1,248.00 🗸
13/01	D	90036 BI	RDD-003	BDS01	3	PVC150	PVC Casing 150mm	0.00	4.00	4.00	0.00		4.00	35.00	140.00 🗸 🗸
13/01	D	90036 BF	RDD-003	BDS01	4	BC	Booster Compressor			2.00	0.00		2.00	280.00	560.00
13/01	D	90036 BF	RDD-003	BDS01	4	RWT	Rig Work Time			3.50	0.00		3.50	400.00	1,400.00
13/01	D	90036 BF	RDD-003	BDS01	5	SI	Sifoam			4.00	0.00		4.00	15.00	60.00 🖍
13/01	D	90036 BF	RDD-003	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00 🗸
13/01	D	90036 BF	RDD-003	BDS01	6	SS	Single Shot Survey			1.00	0.00		1.00	80.00	80.00 🗸
14/01	D	90037 BF		BDS01	2	RC	Reverse Circulation Drilling	0.00	50.00	50.00	0.00		50.00	<u>47.00</u> .	2,350.00 🗸
14/01	D	90037 BF	RDD-004	BDS01	2	RC	Reverse Circulation Drilling	50.00	60.00	10.00	0.00		10.00	<u>52.0</u> 0	520.00 🗸
14/01	D	90037 BF	RDD-004	BDS01	3	PVC150	PVC Casing 150mm	0.00	3.00	3.00	0.00		3.00	35.00	105.00 🗸
14/01	D	90037 BF	RDD-004	BDS01	4	BC	Booster Compressor			1.50	0.00		1.50	280.00	420.00 🗸
14/01	D	90037 BF	RDD-004	BDS01	4	RWT	Rig Work Time			6.00	0.00		6.00	400.00	2,400.00
14/01	D	90037 BF	RDD-004	BDS01	5	DF	Drill Foam			1.00	0.00		1.00	125.00	125.00 🗸
14/01	D	90037 BF	RDD-004	BDS01	5	НО	Hammer oil			1.00	0.00		1.00	125.00	125.00
14/01	D	90037 BF	RDD-004	BDS01	5	SI	Sifoam			4.00	0.00		4.00	15.00	60.00
14/01	D	90037 BF	RDD-004	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00 /
14/01	D	90037 BF	RDD-004	BDS01	6	SS	Single Shot Survey			1.00	0.00		1.00	80.00	80.00
15/01	D	90038 BI	RDD-005	BDS01	2	RC	Reverse Circulation Drilling	0.00	50.00	50.00	0.00		50.00	47.00	2,350.00 J
15/01	D	90038 BI	RDD-005	BDS01	2	RC	Reverse Circulation Drilling	50.00	155.00	105.00	0.00		105.00	52.00	5,460.00
15/01	D	90038 BI	RDD-005	BDS01	3	PVC150	PVC Casing 150mm	0.00	6.00	6.00	0.00		6.00	35.00	210.00
15/01	D	90038 BI	RDD-005	BDS01	4	BC	Booster Compressor			3.00	0.00		3.00	280.00	840.00 🗸
15/01	D	90038 BI	RDD-005	BDS01	4	RWT	Rig Work Time			4.00	0.00		4.00	400.00	1,600.00 🗸
15/01	D	90038 BI	RDD-005	BDS01	5	DF	Drill Foam			1.00	0.00		1.00	125.00	125.00 🗸
15/01	D	90038 BI	RDD-005	BDS01	5	SI	Sifoam			4.00	0.00		4.00	15.00	60.00
15/01	D	90038 BI	RDD-005	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
15/01	D	90038 BI	RDD-005	BDS01	6	SS	Single Shot Survey			1.00	0.00		1.00	80.00	80.00 🗸

Cheched against plads MC.

Total for Job 512 = \$27,988.00



WB01

SC

Survey Camera Hire

Tom Browne Drilling Services Pty Ltd

ABN: 57 003 022 455

PO Box 388, 39L Obley Road, DUBBO NSW 2830

West Perth

ph: 02 6885 3630 fx: 02 6885 3060 email: admin.bds@bigpond.com

Customer: Paciofic Magnesium Corporation Ltd

Level 2, 33 Ord Street

Western Australia

Tax Invoice

Invoice No: 54

Invoice Date: 31/01/2006

> Job: 512

Rig: **BDS01**

Page: 1

Hole / Ref	Produc	et	From	То	Qty	per	Rate	Extension
BRDD03	NQ	NQ Diamond Drilling	75.00	100.00	25.00	Metres	85.00	2,125.00 <
BRDD03	NQ	NQ Diamond Drilling	100.00	226.00	126.00	Metres	89.00	11,214.00 💆
BRDD03	RWT	Rig Work Time			27.00	Hour	400.00	10,800.00
BRDD03	ST	Stand - by Time			3.00	Hour	300.00 '	900.00 7
BRDD03	WC	Water Carting			15.00	Hour	200.00 -	3,000.00
WB01	RWT	Rig Work Time			23.00	Hour	400.00	9,200.00
∫3RDD03	AUS-T	AUS TROL - !5KG			6.00	Each	221.34 -	1,328.04
BRDD03	CRC	CR- 650			7.00	Each	172.31 ~	1,206.17
BRDD03	SL	Sump Liner			1.00	Each	190.30 🗸	190.30
WB01	DF	Drill Foam			1.00	Each	125.00 🗸	125.00
BRDD03	CO	Core Orientation			2.00	Each	65.00 -	130.00
BRDD03	SC	Survey Camera Hire			10.00	Day	80.00 🗸	800.00
BRDD03	SS	Single Shot Survey			3.00	Each	80.00 🗸	240.00

Sub-total: \$41,498.51

GST: \$4,149.85

240.00

Invoice total: \$45,648.36

DIAMOND DRILLING

13/02/06
BLUE ROSE € 2938

80.00 ~

3.00 Day

as at 6/02/2006 3:28:52 PM

Job: 512

Customer: PMC Paciofic Magnesium Corporation Ltd

Rig: BDS01

Dat	e Shft	Piod Hole	Rig	Туре	Produ	uct	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
16/01	D	90039 WB01	BDS01	4	RWT	Rig Work Time			6.50	0.00		6.50	400.00	2,600.00
16/01	D	90039 WB01	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
20/01	D	90043 WB01	BDS01	4	RWT	Rig Work Time			6.00	0.00		6.00	400.00	2,400.00
20/01	D	90043 WB01	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
21/01	D	90044 WB01	BDS01	4	RWT	Rig Work Time			10.50	0.00		10.50	400.00	4,200.00
21/01	D	90044 WB01	BDS01	5	DF	Drill Foam			1.00	0.00		1.00	125.00	125.00
21/01	D	90044 WB01	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
22/01	D	90045 BRDD03	BDS01	4	RWT	Rig Work Time			10.00	0.00		10.00	400.00	4,000.00
22/01	D	90045 BRDD03	BDS01	4	WC	Water Carting			4.00	0.00		4.00	200.00	800.00
22/01	D	90045 BRDD03	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
23/01	D	90046 BRDD03	BDS01	2	NQ	NQ Diamond Drilling	75.00	96.00	21.00	0.00		21.00	85.00	1,785.00
23/01	D	90046 BRDD03	BDS01	4	RWT	Rig Work Time			1.00	0.00		1.00	400.00	400.00
23/01	D	90046 BRDD03	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
23/01	D	90046 BRDD03	BDS01	6	·SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
24/01	D	90047 BRDD03	BDS01	2	NQ	NQ Diamond Drilling	96.00	100.00	4.00	0.00		4.00	85.00	340.00
24/01	D	90047 BRDD03	BDS01	4	RWT	Rig Work Time			1.00	0.00		1.00	400.00	400.00
24/01	D	90047 BRDD03	BDS01	4	ST	Stand - by Time			3.00	0.00		3.00	300.00	900.00
24/01	D	90047 BRDD03	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
25/01	D	701 BRDD03	BDS01	4	RWT	Rig Work Time			1.00	0.00		1.00	400.00	400.00
25/01	D	701 BRDD03	BDS01	4	WC	Water Carting			1.00	0.00		1.00	200.00	200.00
25/01	D	701 BRDD03	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
26/01	D	702 BRDD03	BDS01	2	NQ	NQ Diamond Drilling	100.00	119.20	19.20	0.00		19.20	89.00	1,708.80
26/01	D	702 BRDD03	BDS01	4	RWT	Rig Work Time			2.50	0.00		2.50	400.00	1,000.00
26/01	D	702 BRDD03	BDS01	4	WC	Water Carting			1.00	0.00		1.00	200.00	200.00
26/01	D	702 BRDD03	BDS01	5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
26/01	D	702 BRDD03	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
26/01	D	702 BRDD03	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
27/01	D	703 BRDD03	BDS01	2	NQ	NQ Diamond Drilling	119.20	145.20	26.00	0.00		26.00	89.00	2,314.00
27/01	D	703 BRDD03	BDS01	4	RWT	Rig Work Time			3.25	0.00		3.25	400.00	1,300.00
27/01	D	703 BRDD03	BDS01	4	WC	Water Carting			1.00	0.00		1.00	200.00	200.00
27/01	D	703 BRDD03	BDS01	5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
27/01	D	703 BRDD03	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
27/01	D	703 BRDD03	BDS01	6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00

Tom Browne	Drilling Services F	Pty Ltd				Proforma Invoid	es			as at 6/02/2006	3:28:52 PM		Page 2
Date Shft	Plod Hole	Rig	Type	Produc	:t	From	To	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
27/01 D	703 BRDD03	BDS0	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
28/01 D	704 BRDD03	BDS0	1 2	NQ	NQ Diamond Drilling	145.20	180.30	35.10	0.00		35.10	89.00	3,123.90
28/01 D	704 BRDD03	BDS0	1 4	RWT	Rig Work Time			1.50	0.00		1.50	400.00	600.00
28/01 D	704 BRDD03	BDS0	1 4	WC	Water Carting			2.00	0.00		2.00	200.00	400.00
28/01 D	704 BRDD03	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
28/01 D	704 BRDD03	BDS0	1 5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
28/01 D	704 BRDD03	BDS0	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
29/01 D	705 BRDD03	BDS0	1 2	NQ	NQ Diamond Drilling	180.30	188.60	8.30	0.00		8.30	89.00	738.70
29/01 D	705 BRDD03	BDS0	1 4	RWT	Rig Work Time			4.50	0.00		4.50	400.00	1,800.00
29/01 D	705 BRDD03	BDS0	1 4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
29/01 D	705 BRDD03	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
29/01 D	705 BRDD03	BDS0	1 5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
29/01 D	705 BRDD03	BDS0	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
29/01 D	705 BRDD03	BDS0	1 6	SS	Single Shot Survey			3.00	0.00		3.00	80.00	240.00
30/01 D	706 BRDD03	BDS0		NQ	NQ Diamond Drilling	188.60	204.00	15.40	0.00		15.40	89.00	1,370.60
30/01 D	706 BRDD03	BDS0		RWT	Rig Work Time			1.00	0.00		1.00	400.00	400.00
30/01 D	706 BRDD03	BDS0		WC	Water Carting			1.00	0.00		1.00	200.00	200.00
30/01 D	706 BRDD03	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
30/01 D	706 BRDD03	BDS0	1 5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
30/01 D	706 BRDD03	BDS0	1 5	SL	Sump Liner			1.00	0.00		1.00	190.30	190.30
30/01 D	706 BRDD03	BDS0	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
31/01 D	707 BRDD03	BDS0	1 2	NQ	NQ Diamond Drilling	204.00	226.00	22.00	0.00		22.00	89.00	1,958.00
31/01 D	707 BRDD03	BDS0	1 4	RWT	Rig Work Time			1.25	0.00		1.25	400.00	500.00
31/01 D	707 BRDD03	BDS0	1 4	WC	Water Carting			2.00	0.00		2.00	200.00	400.00
31/01 D	707 BRDD03	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00		1.00	221.34	221.34
31/01 D	707 BRDD03	BDS0	1 5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
31/01 D	707 BRDD03	BDS0	1 6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
31/01 D	707 BRDD03	BDS0	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00

Total for Job 512 = \$41,498.51

Total for Rig BDS01 = \$41,498.51

Tom Browne Drilling Services Pty Ltd

Tom Browne Drilling Services Pty Ltd

ABN: 57 003 022 455

PO Box 388, 39L Obley Road, DUBBO NSW 2830

West Perth

ph: 02 6885 3630 fx: 02 6885 3060 email: admin.bds@bigpond.com

Customer: Paciofic Magnesium Corporation Ltd

Level 2, 33 Ord Street

Western Australia

Tax Invoice

Invoice No: 58

Invoice Date: 15/02/2006

Job:

512

Rig: **BDS01**

Page:

Hole / Ref	Produc	ct		From	То	Qty	per	Rate	Extension
BRDD01	NQ	NQ Diamond Drilling		166.20	200.00	33.80	Metres	89.00	3,008.20
BRDD01	NQ	NQ Diamond Drilling		200.00	300.00	100.00	Metres	95.00	9,500.00
BRDD01	NQ	NQ Diamond Drilling		300.00	300.30	0.30	Metres	101.00	30.30
BRDD02	NQ	NQ Diamond Drilling		152.50	200.00	47.50	Metres	89.00	4,227.50
BRDD02	NQ	NQ Diamond Drilling		200.00	219.00	19.00	Metres	95.00	1,805.00
BRDD01	RWT	Rig Work Time		1		54.00	Hour	400.00	21,600.00
)BRDD01	WC	Water Carting	TOM B	MA	CRO	15.00	Hour	200.00	3,000.00
BRDD02	RWT	Rig Work Time	10/01	,,,,	. •	33.00	Hour	400.00	13,200.00
BRDD02	WC	Water Carting ~				 7.00	Hour	200.00	1,400.00
BRDD01	AUS-T	AUS TROL - !5KG	221.34			5.00	Each	221.34	1,106.70
BRDD01	CRC	CR- 650	172-31-	106.	50	6.00	Each	172.31	1,033.86
BRDD02	AUS-T	AUS TROL - !5KG	, , ,	200	171a.	2.00	Each	221.34	442.68
BRDD02	CRC	CR- 650		(CO	181	2.00	Each	172.31	344.62
BRDD02	LP	Liqui - Polymer	167.70	\$107	35	1.00	Each	167.70	167.70
BRDD02	PACR	PAC R Polymer Gran			, 5 -	1.00	Each	285.78	285.78
BRDD01	CO	Core Orientation			. ,	2.00	Each	65.00	130.00
BRDD01	SC	Survey Camera Hire		39 93	day	8.00	Day	80.00	640.00
BRDD01	SS	Single Shot Survey		1 - , - · ·		6.00	Each	80.00	480.00
BRDD02	SC	Survey Camera Hire		/		4.00	Day	80.00	320.00

Sub-total: \$62,722.34

GST: \$6,272.23

Invoice total: \$68,994.57

Camteg Instruments.

all BRDD31

620002 all.

200.8 \$ 312 62 722.33 = WARM = MAG

CODE = 8 DIAMOND DRILLING

MICHAEL CLIFFORD

24/02/06

BLUE ROSE PROI

£ 2938

Proforma Invoices

as at 17/02/2006 4:16:58 PM

Job: 512

Customer: PMC Paciofic Magnesium Corporation Ltd

Rig: BDS01

	iwg.	DDOOT												
Date	Shft	Plod Hole	Rig	Type	Produ	ct	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
				_		HO Di di Dallia	166.20	168.30	2.10	0.00 ✓	,	2.10	89.00	186.90
	D	708 BRDD01	BDS01	2	NQ	NQ Diamond Drilling	100.20	100.50	10.50	0.00 /	/	10.50	400.00	4,200.00
	D	708 BRDD01	BDS01	4	RWT	Rig Work Time			2.00	0.00	$\mathcal{J}_{\mathcal{A}}$	2.00	200.00	400.00
	D	708 BRDD01	BDS01	4	WC	Water Carting			1.00	0.00 ~	ou	1.00	221.34	221.34
• • –	D	708 BRDD01	BDS01	5	AUS-T	AUS TROL - !5KG			1.00	0.00 6	\sim	1.00	172.31	172.31
01/02	D	708 BRDD01	BDS01	5	CRC	CR- 650			1.00	0.00 ✓	1	1.00	80.00	80.00
01/02	D	708 BRDD01	BDS01	6	SC	Survey Camera Hire			2.00	0.00		2.00	80.00	160.00
01/02	D	708 BRDD01	BDS01	6	SS	Single Shot Survey	400.30	200.00	31.70	0.00 /		31.70	89.00	2,821.30
02/02	D	709 BRDD01	BDS01	2	NQ	NQ Diamond Drilling	168.30	200.00	1.30	0.00 ✓		1.30	95.00	123.50
02/02	D	709 BRDD01	BDS01	2	NQ	NQ Diamond Drilling	200.00	201.30	2.00	0.00 ✓		2.00	400.00	800.00
02/02	D	709 BRDD01	BDS01		RWT	Rig Work Time			2.00	0.00	/	2.00	200.00	400.00
02/02	D	709 BRDD01	BDS01	4	WC	Water Carting			1.00	0.00 ✓	ow	1.00	221.34	221.34
02/02	D	709 BRDD01	BDS01		AUS-T	AUS TROL - !5KG			1.00	0.00 🗸	V	1.00	172.31	172.31
02/02	D	709 BRDD01	BDS01		CRC	CR- 650				0.00		1.00	80.00	80.00
02/02	D	709 BRDD01	BDS01	6	SC	Survey Camera Hire			1.00 1.00	0.00	U	1.00	80.00	80.00
02/02	D	709 BRDD01	BDS01		SS	Single Shot Survey		004.00	and the second s	0.00	and the second sequence of the second	33.00	95.00	3,135.00
03/02	D	710 BRDD01	BDS01	2	NQ	NQ Diamond Drilling	201.30	234.30	33.00	0.00		1.00	400.00	400.00
03/02	D	710 BRDD01	BDS01		RWT	Rig Work Time	201.30		1,00	0.00 1		1.00	200.00	200.00
03/02	D	710 BRDD01	BDS01	4	WC	Water Carting			1.00	0.00 /	/	1.00	221.34	221.34
03/02	D	710 BRDD01	BDS01	5	AUS-T	AUS TROL - !5KG			1.00	0.00 /	ar	1.00	172.31	172.31
03/02	D	710 BRDD01	BDS01	1 5	CRC	CR- 650			1.00		~~~	1.00	80.00	80.00
03/02	D	710 BRDD01	BDS01	1 6	SC	Survey Camera Hire			1.00	0.00 /	••	1.00	80.00	80.00
03/02	D	710 BRDD01	BDS01	1 6	SS	Single Shot Survey	and the same and the	NAME OF THE PROPERTY OF THE PERSON NAMED IN TH	1.00	0.00	and the contract of the company of the contract of the contrac	21.60	95.00	2,052.00
	D	711 BRDD01	BDS01	1 2	NQ	NQ Diamond Drilling	234.30	255.90	21.60	0.00 ✓	11 -	1.50	400.00	600.00
04/02	D	711 BRDD01	BDS0 ²	1 4	RWT	Rig Work Time			1.50	0.00 -/	W ·	1.00	200.00	200.00
04/02	D	711 BRDD01	BDS0	1 4	WC	Water Carting			1.00	0.00 🗸	,	1.00	221.34	221.34
04/02	D	711 BRDD01	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00 /	m	1.00	172.31	172.31
04/02	D	711 BRDD01	BDS0	1 5	CRC	CR- 650			1.00	0.00 /	J	2.00	65.00	130.00
04/02	D	711 BRDD01	BDS0	1 6	CO	Core Orientation			2.00	0.00 🗸		1.00	80.00	80.00
04/02	D	711 BRDD01	BDS0	1 6	SC	Survey Camera Hire	na sina sina adaptata si kasaat ni 1838,455 a sinapsinahin dan sinassi a		1.00	0.00 4		26.40	95.00	2,508.00
05/02	D	712 BRDD01	BDS0	1 2	NQ	NQ Diamond Drilling	255.90	282.30	26.40	0.00	•	1.00	400.00	400.00
05/02	D	712 BRDD01	BDS0	1 4	RWT	Rig Work Time			1.00	0.00 🗸	<i>(</i>	1.00	200.00	200.00
05/02	D	712 BRDD01	BDS0	1 4	WC	Water Carting			1.00	0.00		1.00	221.34	221.34
05/02	D	712 BRDD01	BDS0	1 5	AUS-T	AUS TROL - !5KG			1.00	0.00 🗸	,	1.00	221.01	22

	Drilling Services F	-				Proforma Invoid	es			as at 17/02/200	5 4:16:58 Pi	Л	Page
Date Shft	Plod Hole		Type	Produc	ct .	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extensió
05/02 D	712 BRDD01	BDS01		CRC	CR- 650			1.00	0.00	•	1.00	172.31	172.31
05/02 D	712 BRDD01	BDS01		SC	Survey Camera Hire			1.00	0.00 ٢	ou	1.00	. 80.00	80.00
05/02 D	712 BRDD01	BDS01		SS	Single Shot Survey			1.00	0.00	¢ .	1.00	80.00	80.00
06/02 D	713 BRDD01	BDS01		NQ	NQ Diamond Drilling	282.30	300.00	17.70	0.00	/	17.70	95.00	1,681.50
06/02 D	713 BRDD01	BDS01		NQ	NQ Diamond Drilling	300.00	300.30	0.30	0.00		0.30	101.00	30.30
06/02 D	713 BRDD01	BDS01	4	RWT	Rig Work Time			4.00	0.00	. w	4.00	400.00	1,600.00
06/02 D	713 BRDD01	BDS01	4	WC	Water Carting			2.00	0.00 🗸		2.00	200.00	400.00
06/02 D	713 BRDD01	BDS01	5	CRC	CR- 650			1.00	0.00 ./		1.00	172.31	172.31
06/02 D	713 BRDD01	BDS01	6	SC	Survey Camera Hire			1.00	0.00	<i>'</i>	1.00	80.00	80.00
06/02 D	713 BRDD01	BDS01		SS	Single Shot Survey	was sometimes and the same of		1.00	0.00	/	1.00	80.00	80.00
07/02 D	717 BRDD01	BDS01		RWT	Rig Work Time			2.00.	0.00 🗸		2.00	400.00	800.00
07/02 D	717 BRDD01	BDS01		WC	Water Carting			1.00	0.00 🗸	, 0-	1.00	200.00	200.00
10/02 D	720 BRDD01	BDS01		RWT	Rig Work Time			10,00 .	0.00	1 OL BLOTEN CUSI	<u>√</u> 10.00	400.00	4,000.00
10/02 D	720 BRDD01	BDS01		WC	Water Carting			2.00	0.00		2.00	200.00	400.00
10/02 D	720 BRDD01	BDS01		SC	Survey Camera Hire			1.00	0.00 4		1.00	80.00	80.00
10/02 N	721 BRDD01	BDS01		RWT	Rig Work Time			11.00	0.00	, -	11.00	400.00	4,400.00
11/02 N	723 BRDD01	BDS01		RWT	Rig Work Time			11.00	0.00	·	11.00	400.00	4,400.00
11/02 N	723 BRDD01	BDS01		WC	Water Carting			3.00	0.00	might	3.00	200.00	600.00
11/02 N	723 BRDD01	BDS01		SC	Survey Camera Hire			1.00	0.00	J - 01	/ 1.00	80.00	80.00
12/02 D	724 BRDD02	BDS01		RWT	Rig Work Time			7.00	0.00	000	7.00	400.00	2,800.00
12/02 D	724 BRDD02	BDS01		WC	Water Carting			3.00	0.00	/ Now \	3.00	200.00	600.00
12/02 N	725 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	152.50	157.60	5.10	0.00		5.10	89.00	453.90
12/02 N	725 BRDD02	BDS01	4	RWT	Rig Work Time	THE PERSON NAMED IN COLUMN TO PERSON NAMED I	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND	4.00	0.00	7	4.00	400.00	1,600.00
12/02 N	725 BRDD02	BDS01	5	AUS-T	AUS TROL - !5KG	The second of th		1.00	0.00	/	1.00	221.34	221.34
12/02 N	725 BRDD02	BDS01	5	CRC	CR- 650			1.00	0.00	04.	1.00	172.31	172.31
12/02 N	725 BRDD02	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
13/02 D	726 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	157.60	171.00	13.40	0.00 \	/	13.40	89.00	1,192.60
13/02 D	726 BRDD02	BDS01	4	RWT	Rig Work Time			1.50	0.00		1.50	400.00	600.00
13/02 D	726 BRDD02	BDS01	4	WC	Water Carting			1,00	0.00	>	1.00	200.00	200.00
13/02 N	727 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	171.00	178.00	7.00	0.00		7.00	89.00	623.00
13/02 N	727 BRDD02	BDS01	4	RWT	Rig Work Time			4.00	0.00		4.00	400.00	1,600.00
13/02 N	727 BRDD02	BDS01	4	WC	Water Carting			3.00	0.00	\ /	3.00	200.00	600.00
13/02 N	727 BRDD02	BDS01	5	AUS-T	AUS TROL - !5KG			1.00	0.00	\ \ \	1.00	221.34	221.34
13/02 N	727 BRDD02	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
13/02 N	727 BRDD02	BDS01	5	PACR	PAC R Polymer Granu	ıles		1.00	0.00)	1.00	285.78	285.78
13/02 N	727 BRDD02	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
14/02 D	728 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	178.00	198.00	20.00	0.00	The second secon	20.00	89.00	1,780.00
14/02 D	728 BRDD02	BDS01		RWT	Rig Work Time			1.00	0.00		1.00	400.00	400.00
14/02 D	728 BRDD02	BDS01	5	LP	Liqui - Polymer			1.00	0.00	/	1.00	167.70	167.70
14/02 N	729 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	198.00	200.00	2.00	0.00	J	2.00	89.00	178.00
14/02 N	729 BRDD02	BDS01	2	NQ	NQ Diamond Drilling	200.00	219.00	19.00	0.00		19.00	95.00	1,805.00

Tom Browne Drilling Services Pty Ltd Proforma Invoices as at 17/02/2006 4:16:58	PM	Page
Date Shift Plod Hole Rig Type Product From To TotClient TotCoy. Serial/CustReference Qty	Rate	Extension
100 000 1.00	400.00	400.00
100 100 1.00	80.00	80.00
3.50	400.00	1,400.00
11.00	400.00	4,400.00
15/02 N 731 BRDD02 BD301 4 RW1 Rig Work Hills	80.00	80.00
15/02 N 731 BRDD02 BD501 6 SC Survey Carrier File	I for Job 51	12 = \$62,722.34

Total for Rig BDS01 = \$62,722.34



Tom Browne Drilling Services Pty Ltd

ABN: 57 003 022 455

PO Box 388, 39L Obley Road, DUBBO NSW 2830

West Perth

ph: 02 6885 3630 fx: 02 6885 3060 email: admin.bds@bigpond.com

Customer: Paciofic Magnesium Corporation Ltd

Level 2, 33 Ord Street

Western Australia

Tax Invoice

Invoice No: 62

Invoice Date: 28/02/2006

Job: 512

Rig: BDS01

Page: 1

Hole / Ref	Produc	t	From	То	Qty	per	Rate	Extension
BRDD06	NQ	NQ Diamond Drilling	44.50	100.00	55.50	Metres	85.00 /	4,717.50
BRDD06	NQ	NQ Diamond Drilling	100.00	200.00	100.00	Metres	89.00 /	8,900.00
BRDD06	NQ	NQ Diamond Drilling	200.00	300.00	100.00	Metres	95.00 /	9,500.00
BRDD06	NQ	NQ Diamond Drilling	300.00	400.00	100.00	Metres	101.00 /	10,100.00
BRDD06	NQ	NQ Diamond Drilling	400.00	440.00	40.00	Metres	113.00 🖊	4,520.00
BRDD06	RWT	Rig Work Time			69.25	Hour	400.00 /	27,700.00
RDD06	WC	Water Carting			67.00	Hour	200.00 🗸	13,400.00
-BRDD06	AUS-G	Aus - Gel			3.00	Each	21.15 ·	63.45
BRDD06	BP	Bentonite Pellets			5.00	Each	109.85	549.25
BRDD06	CRC	CR- 650			5.00	Each	172.31	861.55
BRDD06	HQCC	HQ Casing Cutters			1.00	Each	136.50	136.50
BRDD06	HQR	HQ Rods - 3 Metre Lengths	J	45~	15.00	Each	319.80	4,797.00
BRDD06	LP	Liqui - Polymer			5.00	Each	167.70	838.50
BRDD06	SHS	Shur - Seal			7.00	Each	35.39	247.73
BRDD06	CO	Core Orientation			8.00	Each	65.00_ d	520.00
BRDD06	DEMOB	Demobilisation			1.00	Each	6,000.00	6,000.00
BRDD06	SC	Survey Camera Hire			10.00	Day	7 80.00	800.00
BRDD06	SS	Single Shot Survey			4.00	Each	80.00	320.00

Manager Care Care Care

\$ 9000 - \$3000 =

Sub-total: \$93,971.48

GST: \$9,397.15

Invoice total: \$103,368.63

AND AGROUNT

me

\$ 2000 was agreed

Brian - accounts.

OK TO DAY

BLUE ROSE

E2938

13/03/06

DIAMOND DRILLING

Job: 512

Customer: PMC Paciofic Magnesium Corporation Ltd

Rig: BDS01

Dat	e Shft	Plod Hole	Rig	Туре	Prod	uct	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
16/02	D	732 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	44.50	69.00	24.50	0.00		24.50	85.00	2,082.50
16/02	D	732 BRDD06	BDS01	4	RWT	Rig Work Time			1.50	0.00		1.50	400.00	600.00
16/02	D	732 BRDD06	BDS01	4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
16/02	D	732 BRDD06	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
16/02	D	732 BRDD06	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
16/02	N	733 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	69.00	100.00	31.00	0.00		31.00	85.00	2,635.00
16/02	N	733 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	100.00	105.00	5.00	0.00		5.00	89.00	445.00
16/02	N	733 BRDD06	BDS01	4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
16/02	N	733 BRDD06	BDS01	4	WC	Water Carting			5.00	0.00		5.00	200.00	1,000.00
16/02	N	733 BRDD06	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
16/02	N	733 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
17/02	D	734 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	105.00	131.00	26.00	0.00		26.00	89.00	2,314.00
17/02	D	734 BRDD06	BDS01	4	RWT	Rig Work Time			3.50	0.00		3.50	400.00	1,400.00
17/02	D	734 BRDD06	BDS01	4 -	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
17/02	D	734 BRDD06	BDS01	5	BP	Bentonite Pellets			2.00	0.00		2.00	109.85	219.70
17/02	D	734 BRDD06	BDS01	5	SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
17/02	D	734 BRDD06	BDS01	6	CO	Core Orientation			2.00	0.00		2.00	65.00	130.00
17/02	N	735 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	131.00	148.00	17.00	0.00		17.00	89.00	1,513.00
17/02	N	735 BRDD06	BDS01	4	RWT	Rig Work Time			5.50	0.00		5.50	400.00	2,200.00
17/02	N	735 BRDD06	BDS01	4	WC	Water Carting			4.00	0.00		4.00	200.00	800.00
17/02	N	735 BRDD06	BDS01	5	AUS-G	Aus - Gel			1.00	0.00		1.00	21,15	21,15
17/02	N	735 BRDD06	BDS01	6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
17/02	N	735 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
18/02	D	736 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	148.00	163.00	15.00	0.00		15.00	89.00	1,335.00
18/02	D	736 BRDD06	BDS01	4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
18/02	D	736 BRDD06	BDS01	4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
18/02	D	736 BRDD06	BDS01	5	BP	Bentonite Pellets			1.00	0.00		1.00	109.85	109.85
18/02	D	736 BRDD06	BDS01	5	SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
18/02	N	737 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	163.00	189.00	26.00	0.00		26.00	89.00	2,314.00
18/02	N	737 BRDD06	BDS01	4	RWT	Rig Work Time			2.50	0.00		2.50	400.00	1,000.00
18/02	N	737 BRDD06	BDS01	4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
18/02	N	737 BRDD06	BDS01	5	AUS-G	Aus - Gel			1.00	0.00		1.00	21.15	21.15
18/02	N	737 BRDD06	BDS01	5	SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39

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Tom Br	owne	Drilling Services F	Pty Ltd				Proforma Invoid	es			as at 3/03/2006	12:23:04 PM	Λ	Page 2
Date S	Shft	Plod Hole	Rig	Туре	Produc	et e	From	To	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
18/02	N	737 BRDD06	BDS01	1 6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
19/02	D	738 BRDD06	BDS01	1 2	NQ	NQ Diamond Drilling	189.00	200.00	11.00	0.00		11.00	89.00	979.00
19/02	D	738 BRDD06	BDS01	1 2	NQ	NQ Diamond Drilling	200.00	205.00	5.00	0.00		5.00	95.00	475.00
19/02	D	738 BRDD06	BDS01	۱ 4	RWT	Rig Work Time			3.00	0.00		3.00	400.00	1,200.00
19/02	D	738 BRDD06	BDS01	4	WC	Water Carting			4.00	0.00		4.00	200.00	800.00
19/02	N	739 BRDD06	BDS01	1 2	NQ	NQ Diamond Drilling	205.00	228.00	23.00	0.00		23.00	95.00	2,185.00
19/02	N	739 BRDD06	BDS01	۱ 4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
19/02	N	739 BRDD06	BDS01	l 4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
19/02	N	739 BRDD06	BDS01	5	L.P	Liqui - Polymer			1.00	0.00		1.00	167.70	167.70
19/02	N	739 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
20/02	D	740 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	228.00	248.00	20.00	0.00		20.00	95.00	1,900.00
20/02	D	740 BRDD06	BDS01	4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
20/02	D	740 BRDD06	BDS01	4	WC	Water Carting			4.00	0.00		4.00	200.00	800.00
20/02	D	740 BRDD06	BDS01	5	SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
20/02	N	741 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	248.00	268.00	20.00	0.00		20.00	95.00	1,900.00
20/02	N	741 BRDD06	BDS01	4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
20/02	N	741 BRDD06	BDS01	5	AUS-G	Aus - Gel			1.00	0.00		1.00	21.15	21.15
20/02	N	741 BRDD06	BDS01	5	LP	Liqui - Polymer			1.00	0.00		1.00	167.70	167.70
20/02	N	741 BRDD06	BDS01	6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
20/02	N	741 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
21/02	D	742 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	268.00	292.00	24.00	0.00		24.00	95.00	2,280.00
21/02	D	742 BRDD06	BDS01	4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
21/02	D	742 BRDD06	BDS01	4	WC	Water Carting			4.00	0.00		4.00	200.00	800.00
21/02	N	743 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	292.00	300.00	8.00	0.00		8.00	95.00	760.00
21/02	N	743 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	300.00	316.00	16.00	0.00		16.00	101.00	1,616.00
21/02	N	743 BRDD06	BDS01	4	RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
21/02	N	743 BRDD06	BDS01	4	WC	Water Carting			3.00	0.00		3.00	200.00	600.00
21/02	N	743 BRDD06	BDS01	5	CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
21/02	N	743 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
22/02	D	744 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	316.00	335.00	19.00	0.00		19.00	101.00	1,919.00
22/02	D	744 BRDD06	BDS01	4	RWT	Rig Work Time			3.25	0.00		3.25	400.00	1,300.00
22/02	D	744 BRDD06	BDS01		WC	Water Carting			2.00	0.00		2.00	200.00	400.00
22/02	D	744 BRDD06	BDS01		LP	Liqui - Polymer			1.00	0.00		1.00	167.70	167.70
22/02	D	744 BRDD06	BDS01		SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
22/02	D	744 BRDD06	BDS01		CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
	N	745 BRDD06	BDS01		NQ	NQ Diamond Drilling	335.00	359.00	24.00	0.00		24.00	101.00	2,424.00
	N	745 BRDD06	BDS01		RWT	Rig Work Time			3.50	0.00		3.50	400.00	1,400.00
22/02		745 BRDD06	BDS01		WC	Water Carting			5.00	0.00		5.00	200.00	1,000.00
22/02		745 BRDD06	BDS01		CRC	CR- 650			1.00	0.00		1.00	172.31	172.31
22/02		745 BRDD06	BDS01		CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
22/02	N	745 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00

Tom Br	owne	Drilling Services P	ty Ltd				Proforma Invoid	ces			as at 3/03/2006	12:23:04 F	PM	Page 3
Date S	Shft	Plod Hole	Rig	Туре	Produc	t	From	То	TotClient	TotCoy.	Serial/CustReference	Qty	Rate	Extension
23/02	D	746 BRDD06	BDS01	2	NQ	NQ Diamond Drilling	359.00	377.00	18.00	0.00		18.00	101.00	1,818.00
23/02	D	746 BRDD06	BDS01	4	RWT	Rig Work Time			2.75	0.00		2.75	400.00	1,100.00
23/02	D	746 BRDD06	BDS01	4	WC	Water Carting			2.00	0.00		2.00	200.00	400.00
23/02	D	746 BRDD06	BDS01	5	BP	Bentonite Pellets			1.00	0.00		1.00	109.85	109.85
23/02	D	746 BRDD06	BDS01	5	LP	Liqui - Polymer			1.00	0.00		1.00	167.70	167.70
23/02	D	746 BRDD06	BDS01	5	SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
23/02	D	746 BRDD06	BDS01	6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
23/02	N	747 BRDD06	BDS01		NQ	NQ Diamond Drilling	377.00	397.00	20.00	0.00		20.00	101.00	2,020.00
23/02	N	747 BRDD06	BDS01		WC	Water Carting			7.00	0.00		7.00	200.00	1,400.00
	N	747 BRDD06	BDS01		SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
	D	748 BRDD06	BDS01		NQ	NQ Diamond Drilling	397.00	400.00	3.00	0.00		3.00	101.00	303.00
	D	748 BRDD06	BDS01	2	NQ	NQ Diargond Drilling	400.00	417.00	17.00	0.00		17.00	113.00	1,921.00
	D	748 BRDD06	BDS01	4	RWT	Rig Work Time			2.75	0.00		2.75	400.00	1,100.00
	D	748 BRDD06	BDS01	4	WC	Water Carting			2.00	0.00		2.00	200.00	400.00
	D	748 BRDD06	BDS01	5	BP	Bentonite Pellets			1.00	0.00		1.00	109.85	109.85
	D	748 BRDD06	BDS01	5	LP	Liqui - Polymer			1.00	0.00		1.00	167.70	167.70
	D	748 BRDD06	BDS01	6	CO	Core Orientation			1.00	0.00		1.00	65.00	65.00
	N	749 BRDD06	BDS01		NQ	NQ Diamond Drilling	417.00	440.00	23.00	0.00		23.00	113.00	2,599.00
	N	749 BRDD06	BDS01		RWT	Rig Work Time			2.00	0.00		2.00	400.00	800.00
	N	749 BRDD06	BDS01	4	WC	Water Carting			6.00	0.00		6.00	200.00	1,200.00
	N	749 BRDD06	BDS01		SHS	Shur - Seal			1.00	0.00		1.00	35.39	35.39
	N	749 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
	D	1601 BRDD06	BDS01	4	RWT	Rig Work Time			4.50	0.00		4.50	400.00	1,800.00
	D	1601 BRDD06	BDS01	6	SS	Single Shot Survey			4.00	0.00		4.00	80.00	320.00
	D	1602 BRDD06	BDS01	4	RWT	Rig Work Time			11.00	0.00		11.00	400.00	4,400.00
	D	1602 BRDD06	BDS01	4	WC	Water Carting			1.00	0.00		1.00	200.00	200.00
	D	1602 BRDD06	BDS01	6	SC	Survey Camera Hire			1.00	0.00		1.00	80.00	80.00
	D	1603 BRDD06	BDS01	4	RWT	Rig Work Time			7.50	0.00		7.50	400.00	3,000.00
	D	1603 BRDD06	BDS01		HQCC	HQ Casing Cutters			1.00	0.00		1.00	136.50	136.50
	D	1603 BRDD06	BDS01	5	HQR	HQ Rods - 3 Metre Leng	gths		15.00	0.00		15.00	319.80	4,797.00
	D	1604 BRDD06	BDS01	4	RWT	Rig Work Time			4.00	0.00		4.00	400.00	1,600.00
27/02	D	1605 BRDD06	BDS01	6	DEMOB	Demobilisation			1.00	0.00		1.00	6,000.00	6,000.00

Total for Job 512 = \$93,971.48

Total for Rig BDS01 = \$93,971.48

APPENDIX 2

DIGITAL DATA

(Digital file only)

```
Assay Data File - EL 2938_200605_porphyry_assay.txt
```

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        Tenement_holder
                                          Giralia Resources NL
H0102
        Tenement_operator
                                                   Pacific Magnesium Corporation Ltd
H0103
        Project_name
250K_map_sheet_number
                                                   Olary SI 5402
H0104
H0105
         100K_map_sheet_number
                                                   Anabama 6932
                                                           1-Jan-06
H0200
        Start_date_of_data_acqui si ti on
        End_date_of_data_acqui si ti on
H0201
                                                           15-May-06
H0202
        Data_format
        Number_of_data_records
Date_of_metadata_update
H0203
                                                   15-May-06
H0204
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EL2938_200605_porphyry_survey.txt
EL2938_200605_porphyry_lithol.txt
H0300
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        Downhole_survey_data_file
Geology_data_file
H0301
H0302
H0400
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        Drill_contractor
Drill_description
H0401
                                                   Tom Browne Drilling Services Tom Browne Drilling Services
                                                  Tom Browne D...
Diamond Drilling
COMP
H0402
                                                                            Reverse Circulation
H0600
        Sampl e_code
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        Sample_type
                                          Composite
H0601
                                                                            Composi te
H0602
                                                   4m Composite
        Sample_description
                                                                                    3m Composite
H0603
        Sampl e_code
H0604
        Sample_type
                                          Riffle Split
                                                                           half core
                                                   1metre split
H0605
                                                                                    half NQ core sample cut by saw
        Sample_description
H0700
        Sampl e_processi ng_code
                                                   PREP2
H0701
        Sample_preparation_details
                                                           Dry and finely pulverise entire sample
H0702
        Job_number
                                          See data
H0800
        Assay_code
H0801
                                          AMDEL
                                                  AMDEL
                                                                    AMDEL
        Assay_company
H0802
        Assay_description Fire Assay Aqua Regia/ICPOES modifi
"Remarks: ""Depths measured from top of hole, 'depth_from' & 'depth_to' are measured downhole"
                                                                                                     modified Aqua Regia/ICP
H0900
                                                                                    Sample_Recovery au_pref_ppm
H1000
                                Depth_To
                                                   Sampl e_I D
                                                                   Sampl e_Type
                                                                                                                                                                                         Date
                                                                                                                                                                                                Lab
        Hole_ID Depth_From
                                                                                                                      au_1_ppm
                                                                                                                                       cu_ppm mo_ppm pb_ppm zn_ppm batch_no
H1001
                 metres metres
                                                                            ppm
I C2E
                                                                                    ppm
I C2E
                                                                                             ppm
IC2E
                                                                                                     ppm
IC2E
                                                                    FA1
H1002
                                                           FA1
H1003
                                                           0.01
                                                                   0.01
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H1004
                                                           0.01
                                                                   0.01
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                                                                                                                               6ad0558 20/03/2006
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1/2 NQ
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1/2 NQ
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BRDD006 136. 20 137. 00 2604
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BRDD006 262.65 264.00 2613
BRDD006 264.00 265.00 2614
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                                                                                                                                       6ad0558 20/03/2006
                                                                                                                                                                Amdel_Adel
        BRDD006 268.00 268.75 2618
                                                                  0.005 220
                                                                                                                      <1
29
                                                                                                                               6ad0558 20/03/2006
                                          1/2 NQ 87
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                                                                                                                                                       Amdel Adel
                                                           0.005
                                                                                                                              6ad0558 20/03/2006
        BRDD006 268.75 269.70
                                 2619
                                          1/2 NQ
                                                                                    30
                                                                                                              <3
                                                                                                                                                        Amdel_Adel
                                                           0. 18
                                                                                                              54
13
                                                                                                                      6ad0586 7/03/2006
        BRDD006 301.00 301.85 2620
                                          1/2 NQ
                                                           0.02
                                                                                    49
                                                                                                                                               Amdel _Adel
                                          1/2 NQ 78
1/2 NQ 100
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6ad0586 7/03/2006
        BRDD006 301.85 303.00 2621
                                                                                    300
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                                                                                                                                               Amdel Adel
                                                           0.005
                                                                                                     1.5
        BRDD006 303.00 304.00 2622
                                          1/2 NQ
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                                                           0.005
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        BRDD006 304.00 305.00 2623
                                          1/2 NQ 100
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110
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0. 5
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6ad0586 7/03/2006
        BRDD006 305.00 305.60 2624
                                          1/2 NQ
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86
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98
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                                                           0.005
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        BRDD006 305.60 306.00
                                          1/2 NQ
                                 2625
                                                           0.005
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                                                                                                     1. 5
        BRDD006 313. 35 313. 85 2626
                                          1/2 NQ 100
                                                           0.005
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                                                                                                                                                Amdel _Adel
                                                                                                                      6ad0586 7/03/2006
6ad0586 7/03/2006
        BRDD006 330. 90 331. 45 2627
                                          1/2 NQ 73
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                                                           0.005
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        BRDD006 331.45 332.00 2628
                                          1/2 NQ
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        BRDD006 332.00 333.00 2629
                                          1/2 NQ 100
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                                                                                                                                                Amdel _Adel
        BRDD006 333.00 334.00 2630
                                          1/2 NQ 100
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                                                           0.005
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49
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        BRDD006 334.00 335.30
                                 2631
                                          1/2 NQ
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                                                           0.01
                                                                                                     1. 5
                                          1/2 NQ 100
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        BRDD006 335.30 336.00 2632
                                                           0.005
                                                                                            0. 5
                                                                                                     1. 5
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6ad0586 7/03/2006
        BRDD006 369.50 370.50 2633
                                          1/2 NQ
                                                  100
                                                           0.03
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                                                                                                              76
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                                                                                                     1.5
        BRDD006 370.50 371.50 2634
                                                                                            0.5
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                                          1/2 NQ
                                                  100
                                                                                                                                               Amdel_Adel
                                                           0.005
        BRDD006 371.50 372.15 2635
                                          1/2 NQ 92
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                                                           0.005
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                                                                                                              78
                                                                                                                      6ad0586 7/03/2006
        BRDD006 372.15 373.00 2636
                                          1/2 NQ 100
                                                                                            0.5
                                                                                                              125
82
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                                                                                                                                               Amdel_Adel
                                                           0.01
        BRDD006 382.00 383.00 2637
                                          1/2 NQ
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                                                           0.005
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EL2938_200605_porphyry_collar.txt Collar Data File - EL 2938_200605_porphyry_collar.txt

H0100 H0101 H0102	Tenement_name/Combined Rept No Tenement_holder Tenement_operator		"EL 2938, 2939" a Resources NL Pacific Magnesium Corporation Ltd						
H0103 H0104 H0105 H0200 H0201 H0202 H0203 H0204 H0300 H0301	Project_name 250K_map_sheet_number 100K_map_sheet_number Start_date_of_data_acquisition End_date_of_data_acquisition Data_format Number_of_data_records Date_of_metadata_update Assay_data_file Downhole_survey_data_file	SL1	Olary SI5402 Anabama 6932 1-Jan-06 15-May-06 3 15-May-06 00605_porphyry_assay.txt EL2938_200605_porphyry_survey.txt						
H0302	Geol ogy_data_fi l e		EL2938_200605_porphyry_l i thol . txt						
H0400 H0401	Drilling_code Drilling_contractor	DD	RC Tom Browne Drilling Services Tom Browne Drilling Services						
H0402	Description	Di amond	d Drilling Reverse Circulation						
H0500 H0501 H0502 H0503 H0504 H0505 H0506 H1000	Surveyed_feature Geodetic_datum Vertical_datum Projection Projection_zone Surveying_instrument Surveying_company hole_id max_depth drill_	GDA94 ASL UTM 54 code	Hole Collar GPS na MGA_E MGA_N Elevation ref_grid_id from_m to_m						
H1001 H1004 D D D E0F	metres metres 0.5 BRDD005 156 RC 427715 BRDD006 440 DD 427721 BRDD006 42 RC 427721	5 6388298 . 76	nom						

	EL2938_200605_porphyry_lithol.txt	
Geology Data File EL 2938_200605_porphyry_lithol.txt	Geology Data File MB_WADL2_GE02001A.txt cont.	Geology Data File MB_WADL2_GE02001A.txt cont.

Geology Data File EL 2938_200605_porphyry_lithol.txt	Geology Data File MB_WADL2_GEO2001A.txt cont.	EEE/06_200000_por priyr y_rr thor. txt	Geology Data File MB_WADL2_GE02001A.txt cont.
Holion			
D BRDD006 0 44.5 no sample RC no sample BRDD006 44.50 63.20 whlgy f SsQzFd DD "White to light grey, brown and green mottled and banded; fine to medium grained, more muscovite in some beds; CB 70 deg at 47.5, 54.5." D BRDD006 63.20 66.00 lgy lbn f SsQzFd DD "scattered fine tabular Ph veins and open drusy FdQzPh iron stained veins cross cuther the properties of the prope	ing bedding; CB for veins 20 and 80 deg, for sediments 70 deg."		lispersed through some bands (rutile, ilmenite, zircon?); often finely saccaroidal with fine drusy texture; green silicate mineral on joints and in some druse; trace
	II; two pyrite forms, light silver-yellow, brassy to canary yellow,	w, both nonmagnetic, striated surfaces, hard and brittle, self streak; sulphide disseminations	along some coarser grained beds, predominantly pyrite but very fine grained, locally to 10%."
D BRDD006 75.00 81.00 Igy f Ss0zFd DD well bedded; some FdPhpy fractures; occasional small zones with disseminated py. D BRDD006 81.00 87.00 Igy f Ss0zFd DD "increasing proportion c. grained beds with disseminated sulphide to 5%; fine tabulated by. D BRDD006 87.00 92.00 Igy gy f Ss0zFd DD "I grey to grey, fine to medium grained, well bedded, arkose rocks; extensive FdPhpy D BRDD006 92.00 95.30 gy f Ss0zFd DD "arkose as before, darker colours; tabular FdPhpy veins 1-5mm to 2%; rare irregular "dark grey, thicker bedded; extensive open longitudinal fractures BiPhpy and PhCy; was a before, darker colours; tabular FdPhpy veins 1-5mm to 2%; rare irregular "dark grey, thicker bedded; extensive open longitudinal fractures BiPhpy and PhCy; was a before, darker colours; tabular FdPhpy veins 1-5mm to 2%; rare irregular BRDD006 96.00 96.10 dgy f Ss0zFd DD "dark grey, thicker bedded; extensive open longitudinal fractures BiPhpy and PhCy; was a before, darker colours; tabular FdPhpy veins 1-5mm to 2%; rare irregular bedding disseminations and veins to 2mm; two D BRDD006 96.10 103.00 gy dkgy f Ss0zFd DD "grey to dark grey, well bedded; py in bedding disseminations and veins to 2mm; two D BRDD006 103.00 105.00 lgy f Ss0zFd DD "dominantly open FdOzpy druse and irregular bedding plane Fdpy veins: broken sheared	r FdPhpy fracture veins <1mm opposed to bedding and upsetting it. If veins 1-5mm to 10%, tabular bedding parallel and oblique; irregular masses FdBiPhpy." ery broken high water loss." ut not py either? Photo 96.1." sets of tabular FdPhpy veins." 104m.	ar masses and drusy veins PhBipy, locally to 30%, overall <5%; 3 pyrites, normal yellow, pale s	veins with py to right. Photos 81.25 cross bedded arkose, sulphide veinlets discordant to bedding, disseminated pyrite concentrated in c. grained fill wedge, CB 70 silver-yellow, canary yellow, all striated, harness 5-6, self streak - can look very much like cp. "
and across end face showing in vein face; one of core pair with channel above showing normal disseminated yellow pyrite." D BRDD006 106.00 110.00 gy f SsQzFd DD "frequently thick bedded, patches tabular FdPhBi veins to 20mm; rare Qv to 10cm; dis D BRDD006 110.00 111.00 dgy f SsQzFd DD "dark grey, bedded with lensoidal fabric; druse and veins FdPhBipy (white and canary D BRDD006 111.00 115.00 dgy f SsQzFd DD "dark grey, thick bedded to massive with lensoidal internal fabric; fine disseminated by the companient of the companient	seminated py in last interval silver-white and canary yellow."); zones of Ph clay high core loss associated. End of significant so d py rare cp; irregular tabular FdPhBipy veins and irregular masses;	sulphide mineralised section."	o grey-yellow, hardness 3, grey to brassy-grey streak, no acid reaction; both forming crystals to 10mm along shear/vein planes. Photos along core showing slug in vein
D BRDD006 116.50 120.00 gy f SsQzFd DD "thick bedded; irregular FdPhBipy veins and irregular zones 20-70mm; planar open veint by the properties of the prope	s to 20mm; very minor very rare py." cuprite on surfaces; trace disseminated cuprite in arkose; cuprite,		for hardness but nessibly cuprite, very law aggregate percentage, rovisit if access confirms cuprite proviously."
D BRDD006 156.00 163.60 lgy f "SsQzPhBi, SsPhBi" DD "siltstones, bedded and brecciated with fragments 1-50mm, irregular D BRDD006 163.60 181.00 gy gygn f SchFdQzPhBi DD "banded and brecciated schist, occasionally saccaroidal and fine druse; compound BRDD006 181.00 191.10 gy lgy f SsSchFdQzPhBi DD "laminated to thick bedded; scattered QzFdPhBi druse, veins and bands 1-50mm D BRDD006 191.10 191.90 wh f SsFdPh DD "medium to coarse grained arkose; Fd shapes completely over to very fine white mica, D BRDD006 191.90 201.40 gy f SsFdQzPhBi DD thick bedded siltstones.	tear to broken elliptical shapes; bands of white c. grained 0z to 60 on open planar and curvilinear veins to 40mm, fill FdPhBiCy; numerou; several open clay-rock fragment plans active water loss." traces Ph, limonite and maghematite granules."	60cm; subordinate FdPh in druse and veins; some c grained Ph veins. Interval quite variable bustous clay-rock fragment zones to 10mm, high and active water loss/flow. No sulphides."	for hardness but possibly cuprite, very low aggregate percentage, revisit if assay confirms cuprite previously." It finer grained. No sulphide. siltstones; "
D BRDD006 201.40 213.00 cm bk f SsQzFdPhBi DD "thick bedded to massive siltstone and arkose, thin bedded over first meter; D BRDD006 213.00 213.80 wh f SsFdPh DD "medium to coarse grained arkose; Fd shapes completely over to very fine white mica, D BRDD006 213.80 228.00 lgy f "SsFdPhBi, SchPhBI" DD "massive to brecciated fine grained siltstone, laminated in part, c D BRDD006 228.00 242.00 gy f SsFdQzPhBi DD "massive, porphyroblastic fabric in part; minor Ph veins and aggregates;; no BRDD006 242.00 247.50 gy lgy f SsFdQzPh DD "fine grained siltstones, siliceous in part; well bedded to laminated, slump	common veins to 10mm c grained Ph; breccia textures in part; clay a traces Ph, limonite and maghematite granules." grained PhBi breccia matrix and veins; trace carbonate reaction on v merous PhCv breaks and bands, often with open Oz druse; active water	veins from 224m."	
D BRDD006 247.50 251.00 gy f SsFdQzPhBi DD "massive to thick bedded siltstone, porphyroblastic in part." D BRDD006 251.00 255.00 l gy f SsFdQzPh DD "well bedded siltstone, some laminated; some sections saccaroidal to open di	•		
D BRDD006 255.00 259.00 gy f SsFdQzPhBi DD BRDD006 259.00 259.75 gy f SsQzFdPh DD thin bedded to laminated; extensive saccaroidal drusy texture. D BRDD006 259.75 262.65 cr lgngy f SsQzFdPhBi DD "medium grained, thick bedded to massive unsorted; predominantly which be a second to laminated; extensive saccaroidal drusy texture. D BRDD006 262.65 266.85 dgy f SsQzFdPhBi DD "siltstone; extensive open druse and veins, quartz fill; sandy Bi rock over "similar to 259.75 - 262.65, more oxidised, better mineralised; distinctive "fragments of various siltstones, predominantly black Bi rich, supported but the second to laminated; extensive saccaroidal drusy texture. DD "medium grained, thick bedded to massive unsorted; predominantly which is milar to 259.75 - 262.65, more oxidised, better mineralised; distinctive "fragments of various siltstones, predominantly black Bi rich, supported but the number of the second to laminated; extensive saccaroidal drusy texture. DD "medium grained, thick bedded to massive unsorted; predominantly which is mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "fragments of various siltstones, predominantly black Bi rich, supported but "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralized; distinctive "similar to 259.75 - 262.65, more oxidised, better mineralize	last 10cm." native copper <1mm intergrown with soft red-black cuprite? Or is it		naghematite) and red-black limonite; rare disseminated py-cp to 1mm; fine black amorphous mineral, very soft, red-brown streak - cuprite or copper."
D BRDD006 269.70 272.90 lgygn f SsQzFdPhBi DD "breccia of siliceous siltstone in matrix of similar and Ph, PhCy" D BRDD006 273.20 cr gngy f SspdTrCb DD "fragments and matrix of cream felspathic arkose with detrital limonite and BRDD006 273.20 280.00 gy lgy f SsQzFdPhBi DD "predominantly bedded to laminated; breccia bands with PhBi matrix; rare Tr D BRDD006 280.00 286.00 lgy f SsQzFdPh DD "thin bedded to laminated, siliceous in part; extensive open drusy fractures D BRDD006 286.00 301.00 lgy f SsQzFdPh DD "as above, thicker bedded; clay supported breccia zones."	maghematite; no obvious mineralisation. Not sampled, come back to veinlets; common open druse, Cy and Qz fill"	o if other sections are mineralised."	
D BRDD006 301.00 301.85 gy f BxSsCy DD clay supported breccias. D BRDD006 301.85 305.60 cr lgy f SsFdTrPhCb DD "medium to coarse grained arkose, thick bedded to massive, common concentric	forms to few mm diameter suggestive of pre-existing lithic or fossi	sil forms; significant limonite and red-black maghematite granules to 2mm; disseminated chalcoc	ite to 15mm, frequently amorphous but some with clear crystal structure (grey-black, hardness 4, metallic grey streak); several larger siliceous clasts (up to 15cm)
containing cp and intergrown bornite; rare possible cuprite; no native copper." D BRDD006 305.60 306.00 bk f BxSs DD black siltstone bx and grey siltstone. D BRDD006 306.00 309.00 gy f Ss DD brecciated in part with PhBi matrix; saccaroidal with open druse and fractures. D BRDD006 309.00 313.35 lgy f Ss DD well bedded to laminated; cb frequently axis parallel; some c grained and saccaroidal brecciated in part with PhBi matrix; saccaroidal with open druse and fractures. D BRDD006 313.35 313.80 cr f SsFdTrPhCb DD as before; rare chalcocite.			
D BRDD006 313.80 329.00 gy gygn f SsQzFdPh DD thick bedded to brecciated; scattered open Qz druse and cavity; high water D BRDD006 329.00 330.90 lgy f SsQzFdOh DD "bedded to laminated siliceous siltstone, breccia fabric, some Ph vein and r bedded to laminated siliceous siltstone, breccia fabric, some Ph vein and r arkose; ferroan dolomite vugh and replacement; rare hematite clasts to 1mm; D BRDD006 331.45 335.30 wh f SsFdTrPhTaCb DD arkose breccia; carbonated white feldspar to 50mm; bands and matrix gygnTrPl arkose breccia with TrPhTaCb bands and matrix; minor disseminated magnetite	atrix." greygreen siltstone fragments at end TaCb.	recciated siltstone; PhBi matrix. NOTE Ph veinlets relatively rare now.	
D BRDD006 336.00 338.00 lgy gy f SsQzFdPhBi DD banded and brecciated; very rare veinlets now compared to earlier. D BRDD006 338.00 344.00 gy f SsPhBiFd DD thick bedded and brecciated; saccaroidal texture and fine druse in part; minument of the property	joints, some with trace brick red clay; minor disseminated magnetite tite as rim about Qz clast; drusy to saccaroidal in part."		
D BRDD006 396.00 397.15 bk f Siltstone DD thick bedded; very poor recovery. D BRDD006 397.15 398.75 lgy gn f SsFdQzPh SsQzFdBiPh DD graded beds 1-10mm; CB axis parallel; facings down hole; claystone brown	ops. ck very dry now.	u sseminated black minerals, some resolve as hematite, others as stubby black crystals, possibly	amphibole; frequent open Qz drusy joints and saccaroidal texture; buck Qv breccia 383.7-384.1; vein Qz with soft crystalline green minerals, 10cm, 392.5.;"
D BRDD006 414.00 440.00 gy f SsFdQzBiPh DD "as above; 415 CB 10; 419 CB 30; 422 CB 40; SchBiPh 424.5-426, 429.5-432, 43 D BRDD005 0.00 4.00 cr Qc RC cal crete D BRDD005 4.00 156.00 gy Ss RC "massive fine grained sandstone, rare quartz epidote veins" EOF	7-44U; buck UV 415."		

Page 1

EL2938_200605_porphyry_survey.txt Survey Data File - EL 2938_200605_porphyry_survey.txt

H0100 H0101 H0102	Tenement_name/C Tenement_holder Tenement_operat			Resourc Paci fi c	EL2938 es NL Magnesium Corpo	oration Ltd
H0103 H0104 H0105 H0200 H0201 H0202 H0203	04 250K_map_sheet_number 05 100K_map_sheet_number 00 Start_date_of_data_acqu 01 End_date_of_data_acquis 02 Data_format 03 Number_of_data_records		ition DS1	Olary S Anabama	6932 1-Jan-06 15-May-06	
H0204 H0300	Date_of_metadata_update Location_data_file			15-May-06 EL2938_200605_porphyry_collar.txt		
H0301	Assay_data_file	EL2938_	200605_porphyry_assay.txt			
H0302	Geol ogy_data_fi		EL2938_	200605_porphyry_	_lithol.txt	
H0502 H0505 GPS/CLI H0506	Vertical_datum Surveying_instrument NO		ASL	Eastman Singleshot Camera		
	Surveyi ng_company			Tom Browne Drilling Services		
H0509 H0900	Surveying_code "Remarks: ""Dep	ths are	MEAS measured	from ho	NOM le collar elevat	i on"""
H1000 H1001 H1004	hole_id depth metres 1	di p degrees 1	mag_azi degrees 1	m	survey_type	comment
D D D D D D D D	BRDD006 0 BRDD006 130 BRDD006 230 BRDD006 330 BRDD006 435 BRDD005 0 BRDD005 150	-60 -56. 8 -56. 5 -54. 5 -53 -70 -65	171 173 173 173 173 173 172	MEAS MEAS MEAS MEAS MEAS NOM MEAS	IN ROD CAMERA	

APPENDIX 3

DRILL CORE PHOTOGRAPHY

(Digital file only)





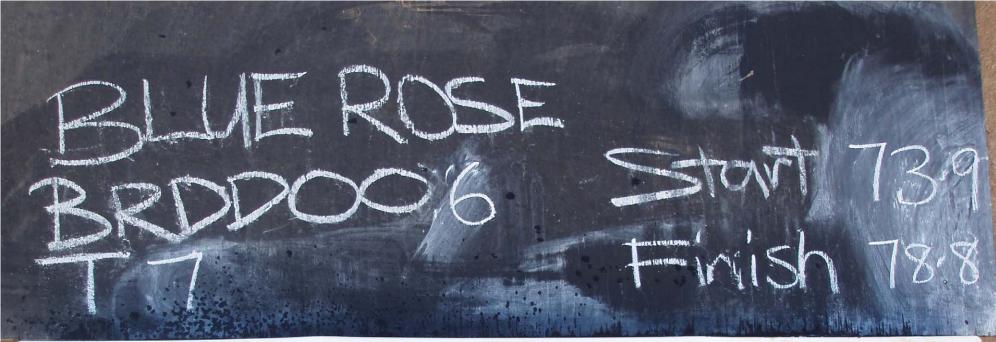


























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BLUE ROSE BRDD006 T49

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Black Janes Davids Davi

START 3063 FINISH 311-3



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START 311.3 FINISH 3/6.5

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BLUE ROSA BRIDOG T55

START 3209 FINANCIA 3263



BLUE ROSE BRUDOG T56

START 3263 FINISH 33145



BLUE ROSESSES BRIDGS

START 33145 FINISH 336.5



BLUE ROSE BRDDOOG T 58

START 3365 FINISH 3421



BLUE ROSES BRIDOG T59

START 342-1 FINISH 347.5



BLUE ROSE BRDDCC6 T60

START 347.5 FINISH 3531



BLUE ROSLING
BRUDOG

START 3531 FINISH 358-45



BLUE ROSE BRIDOG T62

START 358.15 FINISH 363.3



BLUE ROSES BRIDOG T63

START 363.3 FINISH 368.0



BLUE ROSE BRDD006 T64

SIARI 368.0 TINISH 313.1



BLUE ROSE BRADDOO6

STAR 3781



BLUE ROSE BRADDOO6

STAR 37-8 383-25



BLUE ROSE BRDD006

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BULL ROSE BBDD06 T68

START 38835 THINISH 3937

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