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EL 765

LAKE FLORENCE

PROGRESS REPORT [TO LICENCE SURRENDER] FOR THE PERIOD 8/12/1980 TO 7/3/1981

Submitted by Utah Development Co. Ltd 1981

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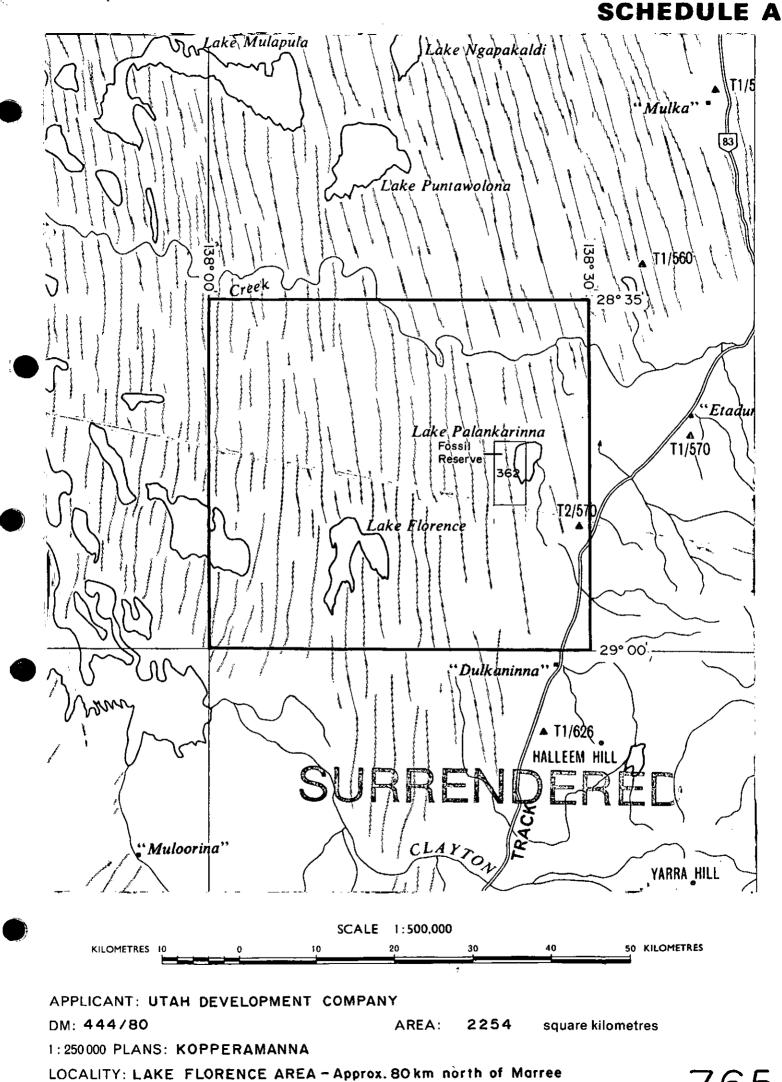
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QUARTERLY REPORT ON EXPLORATION. EL.765 – LAKE FLORENCE

for the period 8.12.80 - 7.3.81

by:-D.M.Jarvis Senior Geologist.

Key Words:

Sodium carbonate; trona; oil shales; Toolebuc Formation.



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1. INTRODUCTION

Exploration Licence No. 765 known as Lake Florence, was granted to Utah Development Company for a period of 12 months on 8th December, 1980.

This is the first Quarterly Report for this tenement for the quarter ending 7th March, 1981. EL.765 is located approximately 80 kms north of Maree in the far north of South Australia, and occupies an area of 2254 sq.kms.

2. EXPLORATION PROGRAMME.

To date no field work has been carried out in the Lake Florence area, but attention is being given to the preparation of base maps and the planning of an appropriate field programme, which would involve detailed mapping, hydrochemical studies, and probably geophysics.

The commodity being sought is naturally occurring sodium carbonate (trona) associated with lacustrine Tertiary-aged sediments. There may also be potential for oil shales associated with equivalents of the Lower Cretaceous Toolebuc Formation of western Queensland and northwest New South Wales.

3. EXPENDITURE.

A table showing expenditure incurred to date is attached.

TABLE 1 EXPLORATION EXPENDITURE

Tenement : EL.765 - Lake Florence Period : 8.12.80 - 7.3.81

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| Salaries | \$ 1,181 |
|---|-------------|
| Rent - Exploration Leases | 1,690 |
| Auto Expenses | |
| Blueprint, Duplicating Photography | |
| Consultants | |
| Supplies Engineering & office equipment use charge | 1,432 |
| | \$ 4,303 |