

Open File Envelope

No. 8332

Applications for PEL 49

Eromanga Basin

Block 90-B

Felstea Pty Ltd

ENVELOPE 8332

TENEMENT: **PEL 49**

TENEMENT HOLDER: **FELSTEAL PTY LTD**

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SA. 27/2/11/11
FELSTEAL PTY. LTD.

October 10, 1991

The Director General
Department of Mines and Energy
PO Box 151
Eastwood, SA 5063
Australia

Subject: **STATE OF SOUTH AUSTRALIA
PETROLEUM ACT, 1940-1984 - REGULATIONS**

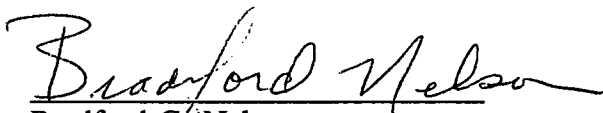
**PETROLEUM EXPLORATION LICENCE NO. 49
QUARTERLY REPORT FOR THE PERIOD ENDING SEPTEMBER 30,
1991**

PEL 49 was granted to Felstea Pty. Ltd. on July 1, 1991. This is the first Quarterly Report for the licence.

During the quarter, geological and geophysical review of the area was initiated. Compilation and quality assessment of regional data has commenced, and a literature search for the area has been conducted.

Our preliminary review has been favourable, and a plan for the forward exploration of the licence is currently in preparation. We anticipate that our efforts will expand considerably during the present quarter.

Sincerely,


Bradford C. Nelson
FELSTEAL PTY. LTD.





27/2/14/1
FELSTEAL PTY. LTD.

January 30, 1992

The Director General
Department of Mines and Energy
PO Box 151
Eastwood, SA 5063
AUSTRALIA

Subject: STATE OF SOUTH AUSTRALIA
PETROLEUM ACT, 1940-1984-REGULATIONS

PETROLEUM EXPLORATION LICENCE NO. 49
QUARTERLY REPORT FOR THE PERIOD ENDING
DECEMBER 31, 1991

During the quarter, geological and geophysical review of the area was continued. Felstea continues to accumulate data to further evaluate this area.

LSSI, a consulting firm based in Denver, Colorado, USA has been contracted to conduct an independent review of the licence and the various prospects and leads previously identified by SANTOS. This review is in an intermediate state and is expected to be finalized during the second quarter of 1992.

Sincerely,

Bradford C. Nelson

Bradford C. Nelson
FELSTEAL PTY. LTD.

BCN:sjb

↓ → RAF
EX
ED

PEL 49

Expenses Incurred from July 1, 1991 to June 30, 1992

Geological Consulting	\$44,039
Geophysical Consulting	51,698
Data	4,765
Legal & Professional	600
Contract Labor	375
Office Expenses	335
Postage & Courier	315
Telephone Expense	423
Travel Expense	2,850
Total	\$105,400

FELSTEAL PTY. LTD.

July 29, 1992

The Director General
Department of Mines and Energy
PO Box 151
Eastwood, SA 5063
Australia

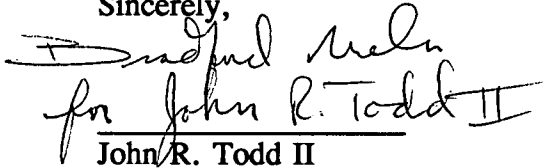
Subject: STATE OF SOUTH AUSTRALIA
PETROLEUM ACT, 1940-1984 - REGULATIONS

PETROLEUM EXPLORATION LICENCE NO. 49
REPORT FOR THE YEAR ENDED JUNE 30, 1992

During the period, geological and geophysical review of the area was continued. Felstea has completed collection of the data needed to further analyze the licence.

A breakdown of expenditures for the year is attached.

Sincerely,


John R. Todd II

SR. 27/2/11/1

FELSTEAL PTY. LTD.

October 31, 1992

The Director General
Department of Mines and Energy
PO Box 151
Eastwood, SA 5063
Australia

Subject: STATE OF SOUTH AUSTRALIA
PETROLEUM ACT, 1940-1984 - REGULATIONS

PETROLEUM EXPLORATION LICENCE NO. 49
REPORT FOR THE YEAR ENDED SEPTEMBER 30, 1992

During the period, geological and geophysical review of the area was completed and a geological report on PEL 49 was prepared. Felstea has begun to seek industry partners to share the cost of the drilling programme.

Sincerely,

Bradford C. Nelson

Bradford C. Nelson

BCN:sjb

Handwritten notes and signatures:
A large signature with an arrow pointing to it.
A signature with "RR" above it.
A signature with "MC." below it.

27/2/11/1
FELSTEAL PTY. LTD.

January 31, 1993

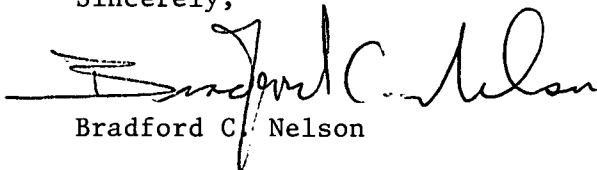
The Director General
Department of Mines and Energy
PO Box 151
Eastwood, SA 5063
Australia

Subject: STATE OF SOUTH AUSTRALIA
PETROLEUM ACT, 1940-1984-REGULATIONS

PETROLEUM EXPLORATION LICENCE NO. 49
REPORT FOR THE YEAR ENDED DECEMBER 31, 1992

During the period, Felstea has continued to seek industry partners to share the cost of the exploration programme. A complete set of montages will be forwarded to you shortly.

Sincerely,


Bradford C. Nelson

BCN:sjb



