Open File Envelope No. 9534

EL 2481

CULTANA

SURRENDER REPORT FOR THE PERIOD ENDING 3/8/99

Submitted by

Craton Resources NL 1999

© open file date30/8/99

This report was supplied as part of the requirement to hold a mineral or petroleum exploration tenement in the State of South Australia. PIRSA accepts no responsibility for statements made, or conclusions drawn, in the report or for the quality of text or drawings. This report is subject to copyright. Apart from fair dealing for the purposes of study, research, criticism or review as permitted under the Copyright Act, no part may be reproduced without written permission of the Chief Executive of Primary Industries and Resources South Australia, GPO Box 1671, Adelaide, SA 5001.

Enquiries: Customer Services

Ground Floor

101 Grenfell Street, Adelaide 5000

Telephone: (08) 8463 3000 Facsimile: (08) 8204 1880





CRATON RESOURCES NL

ACN 076 516 080

(INCORPORATED IN WESTERN AUSTRALIA)

Level 1, 40 Kings Park Road WEST PERTH WA 6005 PO Box 1786, WEST PERTH WA 6872

Email: admin@craton.com.au Telephone: 08 9481 3638 Facsimile: 08 9481 3528

SURRENDER REPORT SUNSET HILL - EL 2481

03 AUGUST 1999

PRIMARY INDUSTRIES & RESOURCES SA

- 5 AUG 1999

MINERAL RESOURCES

Copies:

I x Craton Resources NL

1 x PIRSA

BL Farrell 03 August 1999

R99/00299



TABLE OF CONTENTS

INTRODUCTION			
1	TARGET CONCEPT		
2	LOCATION AND ACCESS		
3	REGIONAL GEOLOGY		
4	EXPLORATION ACTIVITIES DURING THE TENURE		
LIST OF FIGURES			
FIG	URE 1	:	Location EL 2481, Sunset Hill, Cultana Project
FIG	URE 2	•	Cultana Project Exploration Summary

SURRENDER REPORT SUNSET HILL EL 2481

INTRODUCTION

Exploration Licence EL 2481, Sunset Hill, covers an area of 190 square kilometres and abutts EL 2478, Point Lowly over the Cultana Army Training Area ("CATA") under Commonwealth jurisdiction, refer Figure 1.

1 TARGET CONCEPT

The licence was taken up as a buffer to EL 2478 in which Proterozoic age Cu-Au-U-REE mineralisation is sought in the Hiltaba age Cultana Granite.

2 LOCATION AND ACCESS

The licence lies approximately 20 kilometres south of Port Augusta, just northeast of Whyalla, western abutting the CATA.

Exploration access in the strict sense is denied because of 9B negotiations which have been protracted and were still open ended since original grant on 8 January 1997 at surrender date.

3 REGIONAL GEOLOGY

The licence abutts the Mesoproterozoic Cultana Inlier but is underlain by Neoproterozoic sediments (sandstone and shale units of the Wilpena Group equivalent, i.e. Tent Hill Formation).

4 EXPLORATION ACTIVITIES DURING THE TENURE

Exploration activities during the tenure in conjunction with activities on EL 2478 which together constituted the Cultana Project Area have consisted of a major data compilation exercise integrating available cadastral and previous exploration data into a GIS database within the framework of the PIRSA South Gawler Craton GIS Dataset. Photographic, magnetic and gravity published datasets have been interpreted.

In contrast to adjacent EL 2478, no field work or geochemical sampling has taken place, refer Figure 2.



