

Open File Envelope No. 9254

PEL 67

EROMANGA BASIN AND PEDIRKA BASIN

**PROGRESS REPORTS FOR THE PERIOD 11/12/96 TO
2/12/97**

Submitted by

**SADME
1997**

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**PRIMARY INDUSTRIES
AND RESOURCES SA**

PETROLEUM ACT 1940

PETROLEUM EXPLORATION LICENCE NO 67

I, ANDREW JOSEPH ANDREJEWSKIS, Chief Executive Officer, Department of Mines and Energy (CEO) in the State of South Australia pursuant to the provisions of the Petroleum Act, 1940 and all other enabling powers, for and on behalf of Stephen John Baker, Minister for Mines and Energy (Minister), pursuant to delegation dated 14 June 1995, (refer Government Gazette dated 15 June 1995 page 2845), HEREBY GRANT to:

Ramvest Pty Ltd (A.C.N.074 767 614) c/o Horwath and Horwath, 99 Frome Street,
Adelaide, SA 5000.

COMMISSIONER OF STAMPS
S.A. STAMP DUTY PAID \$10.00
12/12/96 12:33:41 C416440.1
DEED

(hereinafter referred to as the licensee) a Petroleum Exploration Licence in respect of the area set out below, to have effect for a period of five years and to expire on *10 December 2001* but carrying the rights of renewal under the Petroleum Act 1940.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto being:

- (a) land that now is or was formerly the subject of a grant of a freehold estate or of a perpetual Crown lease where such an estate or lease was first granted before 31 December 1993,
 - (b) land which is or was formerly subject to a lease under the Pastoral Land Management and Conservation Act 1989 (or any preceding legislation in relation to leases for pastoral purposes) except that this licence does not authorise the undertaking of any act or activity on such land that would be inconsistent with the rights of Aborigines preserved or conferred by section 47 of that Act.
- or
- (c) land (other than any reserve under the National Parks and Wildlife Act 1972) which has been, before 31 December 1993, reserved or dedicated for a public purpose and used before that date for that purpose in a manner wholly inconsistent with the continuing existence of common law native title rights.

CONDITIONS

1. The licensee shall at all times comply with:-
 - a) the provisions of the Petroleum Act, 1940 and of any regulations for the time being and from time to time in force under the Act; and
 - b) all directions given to it under the Act or the regulations for the time being and from time to time in force under that Act.

2. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programmes as are approved by the Minister from time to time. These exploratory operations shall include *but* not necessary be limited to:-
 - (1) a) in the first year of the term of the licence, Geology and Geophysics and reprocessing at a total estimated cost of \$575,000 (five hundred and seventy five thousand dollars).
 - b) in the second year of the term of the licence, reinterpretation, depth imaging, the drilling of one well and 100 km of seismic surveying at a total estimated cost of \$1,300,000 (one million three hundred thousand dollars).
 - c) in the third year of the term of the licence, the drilling of two exploration wells at a total estimated cost of \$1,400,000 (one million four hundred thousand dollars).
 - d) in the fourth year of the term of the licence, the drilling of two exploration wells at a total estimated cost of \$1,400,000 (one million four hundred thousand dollars).
 - e) in the fifth year of the term of the licence, the drilling of one exploration well at a total estimated cost of \$700,000 (seven hundred thousand dollars).
- and (2) During the first five years a minimum of two wells in each of Areas A, B and C as shown on the attached plan, must be drilled.
3. Within sixty days after the end of each year (being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force), the Licensee shall submit to the Minister a full and complete written statement of expenditure actually made or caused to be made by the Licensee during that year upon approved exploratory operations. This statement of expenditures shall be accompanied by a written opinion on the veracity of the statement from an auditor whose qualifications and independence from the Licensee are acceptable to the Minister.
4. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which the licence comes into force) fails to comply with the exploratory operations requirements of this licence, it is an express term of this licence that the Minister then may at his discretion either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.
5. An application to drill a well within the area comprised in the licence shall include written proposals of the Licensee, in relation to the bringing under control of the well, in the event that effective control of the well is lost, and to the clean-up of oil spills, including financial proposals such as well control insurance, public liability insurance or other means to cover the costs involved in such operations.
6. Not less than thirty days before the commencement of each year (being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force), the Licensees must arrange to meet, in person, with the CEO or his representative to review the progress of the programme of exploration for the current

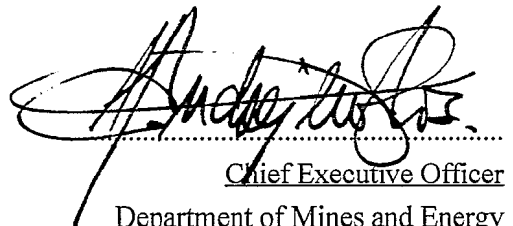
licence year, and to present a proposal for the programme of exploration for the forthcoming year.

7. If at any time the work being carried out or intended to be carried out by, or at the cause of, the Licensee is in the opinion of the CEO not in accordance with the sound principles and practices of petroleum exploration, he may give the Licensee written directions as to the work carried out or intended to be carried out, and the Licensee shall comply with those directions.
8. In addition to the reports specified in the Petroleum Regulations, 1989, the Licensee shall promptly prepare and submit to the CEO in a form acceptable to him, detailed reports on all exploratory operations done or caused to be done by or on behalf of the Licensee within and in relation to the licence area.
9. Upon any renewal of this licence, the relinquishment will consist of a minimum 25% of the original area of each of Areas A, B and C as shown on the attached plan.

Signed by the Chief Executive Officer,

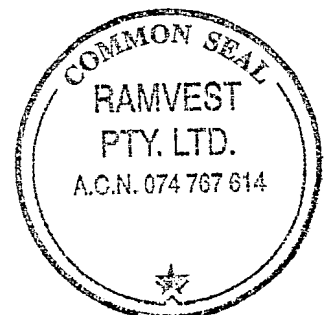
Department of Mines and Energy at Adelaide

this 11th day of December 1996

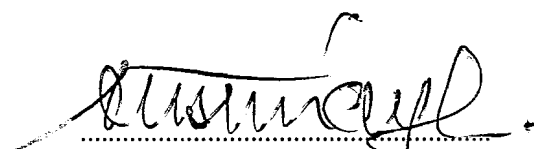

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Chief Executive Officer
Department of Mines and Energy
Delegate of the Minister for
Mines and Energy

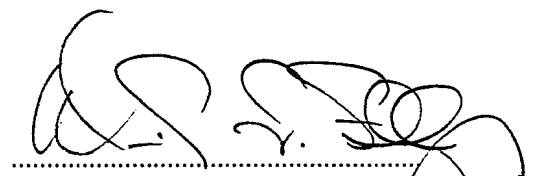
Signed sealed and delivered
by the said LICENSEE at Adelaide

this 23rd day of September 1996



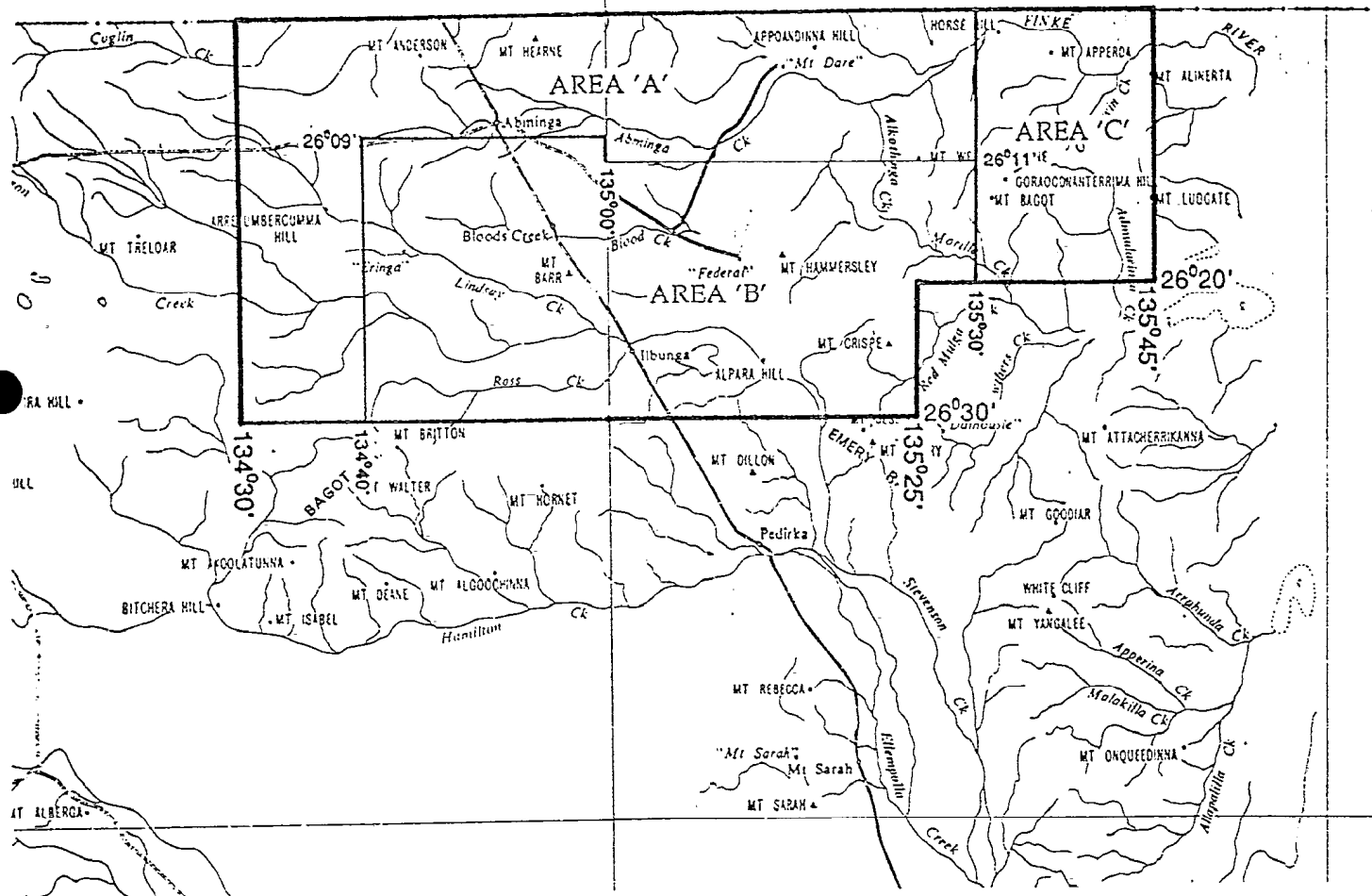
The Common Seal of RAMVEST PTY LTD
was hereto affixed by


.....
SECRETARY

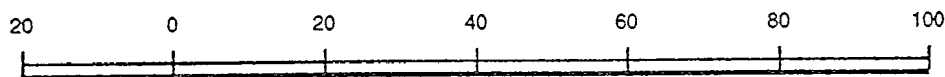

.....
DIRECTOR

NORTHERN

TERRITORY



SCALE 1 : 1 000 000



KILOMETRES

NOTE: There is no warranty that the boundary of this licence is correct in relation to other features on the map.
The boundary is to be ascertained by reference to the Australian Geodetic Datum and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

RAMVEST PTY LTD

PETROLEUM EXPLORATION LICENCE NO. 67

PETROLEUM EXPLORATION LICENCE NO. 67

THE SCHEDULE

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of longitude $134^{\circ} 30'$ E, and the northern border of the State of South Australia, thence easterly along the said northern border to longitude $135^{\circ} 45'$ E, south to latitude $26^{\circ} 20'$ S, west to longitude $135^{\circ} 25'$ E, south to latitude $26^{\circ} 30'$ S, west to longitude $134^{\circ} 30'$ E and north to the point of commencement, all the within latitudes and longitudes being geodetic and expressed in terms of the Australian Geodetic Datum as defined on p. 4984 of Commonwealth Gazette number 84 dated October 6, 1966.

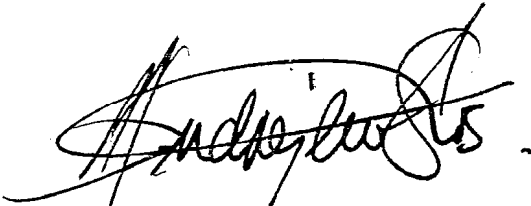
AREA: not more than 6299 square kilometres approximately.

MEMORANDUM

PETROLEUM EXPLORATION LICENCE NO 67

1. This Licence granted on *11. December* 1996 is hereby entered on the Petroleum Register.
2. A security in the sum of a \$15,000 guarantee has been lodged with respect to this licence.
3. Interests in the licence are:-

Ramvest Pty Ltd 100%



A J Andrejewski

Chief Executive Officer

DEPARTMENT OF MINES AND ENERGY

Delegate of the Minister for Mines and Energy

11. December 1996

SR 27/2/135

18 December 1996

MESA NEWS RELEASE

MINES AND ENERGY
SOUTH AUSTRALIA



191 Greenhill Rd, Parkside SA 5063

PETROLEUM EXPLORATION LICENCE ISSUED

The Chief Executive Officer of the Department of Mines and Energy, Mr Andrew Andrejewskis, announced today that a petroleum exploration licence has been granted over the Eringa Trough to a US based company, Ramvest Pty Ltd. Under the conditions of the licence over \$5.3 million is to be spent over the next 5 years including seismic surveys and the drilling of 5 wells. The licence is located near the Northern Territory border, approximately 200 km northeast of Marla.

Mr Andrejewskis said that interest shown in the Eringa Trough can in part be attributed to geotechnical research on the petroleum geology of the region conducted by MESA as part of the South Australian Exploration Initiative in 1994-95.

"The eastern portion of the licence area lies within Witjira National Park where arrangements for access for petroleum exploration and production are provided under the terms of the National Parks and Wildlife Act and the associated park proclamations and management plan" he said.

Mr Andrejewskis said he expected that a significant role would be played by the Irrwanyerre Corporation, representing Aboriginal interests in the area, particularly regarding liaison, site clearance and park access issues.

"Exploration in the area would be regulated under codes of environmental practice. No operations will be permitted without submission and approval of a Declaration of Environmental Factors which shall be reviewed by all relevant Government agencies. The area of the Dalhousie Mound Springs is excluded from the licence area and no risk to these springs will result from petroleum exploration" he said.

Much of the Eringa Trough and Pedirka Basin was previously held under licence by Santos and partners until 1989 and important new source rock and maturity data acquired by MESA has enhanced the knowledge of petroleum potential of the area.

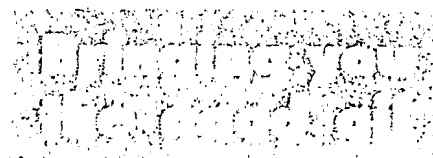
Mr Andrejewskis also announced that 5 offers were received by the closing date of 27 September for 4 blocks in the Eromanga Basin. These blocks about the Cooper Basin exploration tenements of Santos and partners.

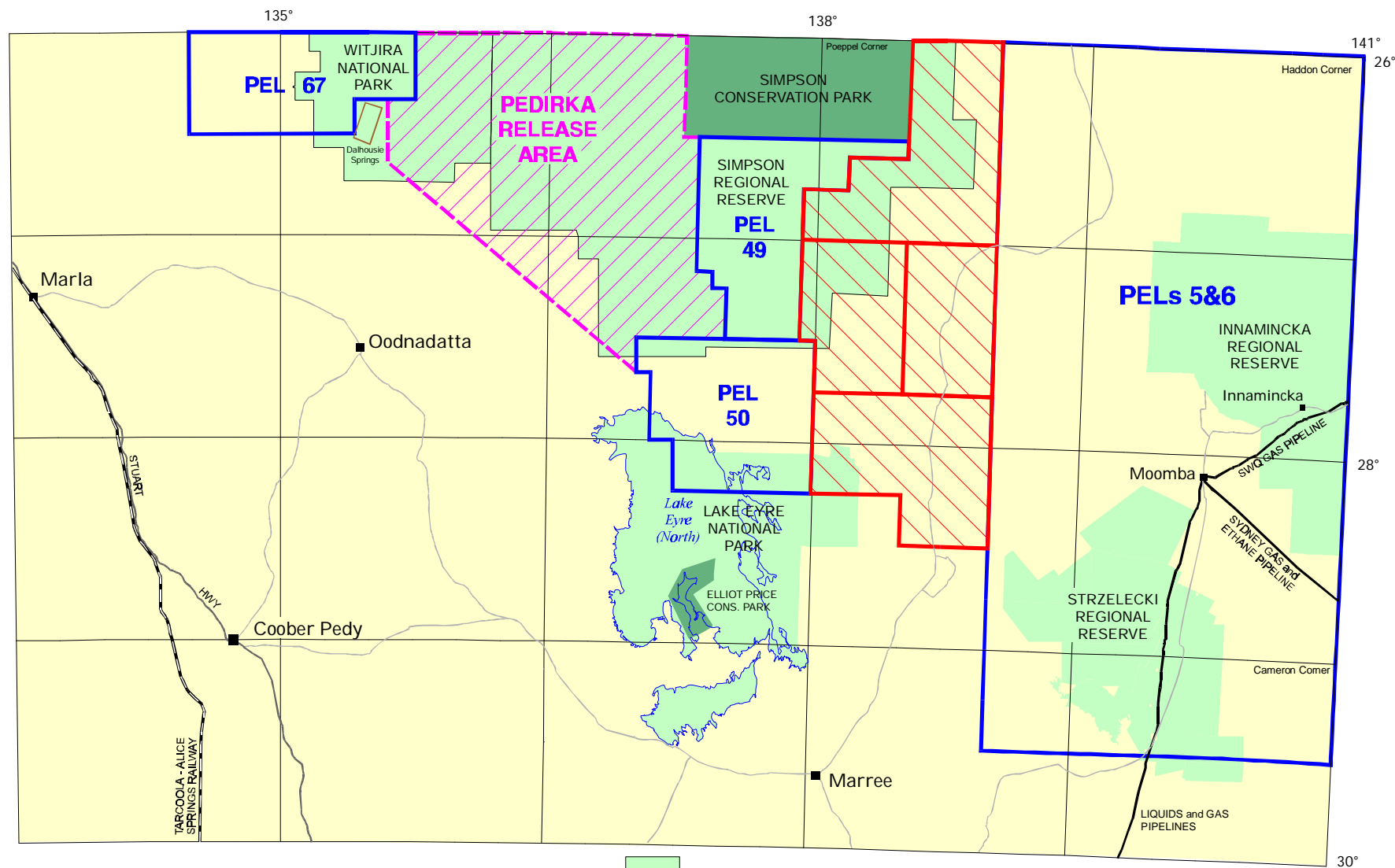
An offer has been made for the most southerly of the four blocks to Pontia Pty Ltd, a Perth-based company. The remaining three blocks have been offered to Hunt Energy and Mineral Co Australia Pty Ltd, a Texan-based explorer, who are also involved in PELs 49 and 50 in the region. Two petroleum exploration drillholes are planned in PELs 49 and 50 in early 1997.

Mr Andrejewskis announced that in view of the level of interest in the region, applications for Petroleum Exploration Licences over the remaining adjoining Pedirka Basin acreage would be called for shortly once environmental and Aboriginal issues have been canvassed.

(map attached)

Enquiries: R A Laws, Director Petroleum. Ph: (08) 8274 7612





- Park with exploration access
- Park with no exploration access
- Petroleum Exploration Licence (PEL)
- Area under application



MEMORANDUM

CANCELLATION OF PEL 67

This Memorandum will confirm that on 22nd December.....1997, I approved the cancellation of PEL 67 for failure to fulfil the licence work commitments.

The cancellation is effective immediately.

This Memorandum is hereby entered on the Petroleum Register.

22 / 12 / 1997

SR 27/2/135



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R Kerin

**Minister for Primary Industries,
Natural Resources and Regional Development**